



Wednesday, June 7<sup>th</sup>, 2017  
Grafton Parks & Recreation Board Room  
715 West 5<sup>th</sup> Street  
Grafton, ND 58237  
12:30 p.m.

**Minutes:**

- I. Call to Order by Brad Burianek at 12:30 PM
  - i. Board Members Present: Brad Burianek, Scott Hills, Cory Burns, and Ryer Stark.
  - ii. Board Members Absent: Todd Story
- B. Staff Present: Bill Dahl, Matt Oppegard
- II. Brad asked if there were any additions or deletions to the agenda. No changes were made to the agenda.
- III. Centennial Center Project
  - i. Brad turned the floor over to Ryer Stark from Choice Financial. Ryer explained that the Bank of North Dakota needs the Park Board to make a motion to reallocate the 2017 Budgeted items for the Centennial Center into one \$15,000 to cover the annual debt service starting this year. Cory made a motion to combine the \$5,000 that was budgeted for the R-22 upgrade and the \$10,000 that was budgeted for the Centennial Center Roof Project and to allocate \$15,000 annually for the Centennial Center debt service. Scott seconded the motion, all approved the motion.
  - ii. Matt explained that another motion was needed to allow the Bank of North Dakota to file the new ice plant as additional collateral. Ryer explained that in the event of default, the Bank of North Dakota would collateralize the ice plant. Scott made a motion to file the ice plant for additional collateral on the Centennial Center loan.
- IV. Brad asked for a motion to adjourn the meeting. Ryer made a motion to adjourn the meeting. Corry seconded the motion, all approved. Meeting adjourned at 1pm.