Wednesday, February 17th, 2026
Grafton Parks & Recreation Board Room
715 West 5th Street
Grafton, ND 58237
5:00 p.m.

Minutes:

I. Call to Order by Bill Dahl at 5:00 PM

II. Board Members Present:
   A. Board Members Present: Bill Dahl, Amy Petersen, Jarrod Steele, Seri Gerszewski, Mark Burns, Dave Hills
   B. Public Present: Matt Oppegard, Kristi Wilfahrt

III. Bill informed the Foundation Board that Mike Shereck did not renew his seat on the Foundation Board. Dave Hills was welcomed to the Foundation Board.

IV. Bill asked for the election of directors.
   A. Dave made a motion to nominate Bill as President. Amy seconded the motion, motion passed all approved.
   B. Dave made a motion to nominate Amy as Vice President. Seri seconded the motion, motion passed all approved.
   C. Dave made a motion to nominate Jarrod as Treasurer. Amy seconded the motion, motion passed all approved.
   D. Dave made a motion to nominate Matt Oppegard as Secretary. Amy seconded the motion, motion passed all approved.

V. Bill asked for a motion to approve authorized signers for Foundation accounts. Dave made a motion to approve Bill, Amy, Jarrod, and Matt as authorized signers of Foundation accounts. Seri seconded the motion, motion passed all approved.

VI. The board minutes from 09/24/2025 were presented to the board. Seri made a motion to approve the minutes. Dave seconded the motion, motion passed all approved. Matt presented the financial reports to the board. Amy made a motion to approve the financial reports. Jarrod seconded the motion, motion passed all approved.

VII. Kristi Wilfahrt Phase III was presented to the Foundation Board. Jarrod asked about Phase II. Matt explained that Phase II cost $66,500 with an original estimated cost of $75,000, but Kristi only charged for the hours she worked. Matt explained that the Phase III contract is $75,000. The board questioned some of the wording in the Phase III contract. Seri made a motion to approve Phase III contact removing "The priority focus is option A with an estimated time frame" and removing "Option B:" in the Timeline section of the contract. Amy seconded the motion, motion passed all approved.

VIII. Kristi explained the list of policies and procedures needed for the Foundation to start an endowment.
   A. The original By-Laws were presented to the Foundation Board for their review. Kristi explained that she has a list of policies that will need to be added to the By-Laws to bring them into compliance to be able to open an endowment. Jarrod agreed to help edit the By-Laws to include the list of things needed for the

endowment fund compliance. Kristi also suggested changing the single year term for a board member to a 3-year term staggered.

B. Kristi explained that there will also need to be a Uniform Prudent Management of Funds policy adopted by the Foundation Board to be in compliance with the Uniform Prudent Management of Institutional Funda Act that Kristi shared with the Foundation Board.

IX. Kristi explained the work that the Capital Campaign Steering Committee is doing. The committee members are going through a list of 250 prospect doners. Kristi shared the Pool Project Budget spreadsheet. Expenses could be reduced by companies donating a percentage of their services. Kristi is working on a naming partner for $2 million. Looking for more 5-year pledges. Kristi mentioned the Destination Development Grant. To apply for the Destination Development Grant a Pool Project Business Plan would need to be developed. The Foundation Board wants to know the cost of a plan b option to reduce the costs.

X. Matt presented the final numbers from the 2026 Giving Hearts Day campaign. Donations through Giving Hearts netted $88,446.91 after expenses, which is a huge increase from last year. The FBLA students did a great job promoting Giving Hearts Day and running the Beach Party Event.

XI. Matt presented the new Grafton Parks & Recreation logos to the Foundation Board.

XII. Matt asked the Foundation Board when it would work to meet again. Kristi suggested meeting at least once every other month. The next Foundation Board Meeting was scheduled for Tuesday, April 21st at 5pm at the Grafton Parks & Recreation Office Board Room (715 West 5th Street).

XIII. Kristi distributed the case for support packets for the Foundation Board Members to review.

XIV. Kristi explained that an investment meeting needs to be held and executive committee will need to be formed once the policies and by-laws are in compliance with the rules governing endowments.

IX. Adjournment: Dave made a motion to adjourn the meeting. Amy seconded the motion, motion passed all approved. Meeting was adjourned at 6:16 pm.