

OUTWELL PARISH COUNCIL ACCOUNT 2024 - 2025				
EXPLANATION OF VARIANCES				
	2023/24	2024/25	Variance	Detailed explanation of variances
Precept	23,615	25,977	2362	Budget required a 10% increase on Precept
Other Income	18,261	39,169	20,908	3 yrs of VAT reclaimed, CIL receipts higher, Allotment rent paid fully
				a new magazine was produced,
Staff Costs	7728	7954	226	Clerk increase in hours.
Other Payments	49,582	33,871	15711	No christmas lights, no new streetfurniture,cemetery costs lower
Loan interest	1704	1704	0	No variance
Balances C/F	22207	43823	21616	
Fixed Assets	542491	542491	0	No changes
Total Borrowings	15336	14301	1035	Borrowings are being paid off annually