YOU WORKED HARD TO GET LICENSED BY No NAR No MLS No TAR No SUPRA





Let's get you back
ACTIVE.



PRESENTED BY: **DAMOND ISIAKA** JD, MBA

# THE IMPORTANCE OF MENTORING

Real estate agents, entrepreneurs, and small business owners who receive three or more hours of mentoring report higher revenues and increased growth



# STATE OF THE REAL ESTATE MARKET



### NAR MEMBERSHIP

NAR forecasts an 8% decline in membership this year (from 1.5 to 1.4 million members)



### MEDIAN PRICE

\$340,000 Up 1.5% year-over-year



### LISTING COMMISSIONS

At 60 days post-settlement, the average listing commission rate increased by 0.014 percentage points.



#### MORTGAGE INTEREST RATES

6.96% - 30-year Fixed Mortgage Rate 6.16% - 15-year Fixed Mortgage Rate



## **BUYERS' COMMISSIONS**

At 60 days post-settlement, the average buyer's agent commission decreased by 0.055 percentage points.



### **ECONOMIC GROWTH**

The real estate market remains a major driver of economic growth.

# License Status



## Active:

the license holder is legally allowed to practice real estate



# **Inactive:**

the license holder cannot practice real estate, but they can renew their license every two years without completing continuing education (CE). To activate an inactive license, the license holder must complete any required CE and register with a sponsoring broker



# **Expired:**

the license is no longer valid because the license holder failed to renew it by the expiration date. To renew an expired license, the license holder may need to complete renewal courses and pay late fees

# **GETTING BACK ACTIVE**



EARN REFERRAL COMMISSIONS & STOP PAYING MLS FEES & REALTOR DUES!

OUR SYSTEM IS SIMPLE; MAINTAIN YOUR CONTINUING EDUCATION WITH TREC & WE DO THE REST FOR

\$99.00/YR

COMPENSATION: 70% OF ANY REFERRAL FEES

#### **EXAMPLE:**

\$300,000 SALES PRICE X 3.00% = \$9,000 REFERRAL FEE IS 25% OF \$9,000 = \$2,250 REFERRAL AGENT SPLIT IS 70% OF THE 25% REFERRAL FEE = \$1,575

# **NEXT STEPS**











PHONE +1 (214) 212-0984



EMAIL info@joinoakmont.com



WEBSITE https://joinoakmont.com



# THANK YOU

We hope you found the information useful, and we look forward to being a valuable resource to you.

PRESENTED BY:

DAMOND ISIAKA

JD, MBA

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