



RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

Registered Office: Jaipuria Mansion Panch Batti, M.I. Road,
Jaipur - 302001, Rajasthan

CIN: U74999RJ2016PLC056359

Email: info@rajputanabiodiesel.com

Phone No: +91-9509222333

Ref. No.: Rajputana/CS/2025/20

Date: 26th May, 2025

To,
National Stock Exchange of
India Limited (NSE)
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: RAJPUTANA ISIN: INE0VHU01019

Subject: Disclosure under Regulation 30, Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting

Dear Sir/Madam,

Pursuant to regulation 30, 33 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in continuation of our letter Dated 16th May, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 26, 2025, has inter-alia considered and approved the following matters:

- i. Audited Financial Results (Standalone and Consolidated) for the half year and financial year ended March 31, 2025 and Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2025.
- ii. Initiating the process for Consent to establish and Operate under Water (Prevention & Control of Pollution) Act, 1974 and Air (Prevention & Control of Pollution) Act, 1981 for enhancement of manufacturing/ producing of Bio Diesel (Product) upto a maximum quantity of 90 KL per day at factory located at Phulera. Further whenever the Company will receive the approval from authorities, the same will be intimated to the Exchange separately.

Accordingly, pursuant to the various applicable provisions of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the following disclosures:

- i. Audited Financial Results (Standalone and Consolidated) of the Company for the half year and financial year ended on March 31, 2025, along with unmodified Auditor's Report of Statutory Auditors thereon.
- ii. Declaration of unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the financial year ended on March 31, 2025.



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- iii. Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

The Board Meeting commenced at 04:00 pm (IST) and concluded at 05:10 pm (IST).

The above information is also available on the Company's website at <https://rajputanabiodiesel.com/>.

You are requested to take on record the above information.

Thanking you,
Yours Faithfully,

For Rajputana Biodiesel Limited

Sarthak Soni
Managing Director
DIN: 07633751
Place: Jaipur

RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Team | Email: audit@rajvanshica.com

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INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

Rajputana Biodiesel Limited

(Formerly known as Rajputana Biodiesel Private Limited)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial result of **Rajputana Biodiesel Limited (Formerly known as Rajputana Biodiesel Private Limited)**, (hereinafter referred to as 'The Company') for half year ended 31st March, 2025 and the year to date results for the year from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 (the "Act") read with Rule 7 of Companies (Accounts) Rule, 2014 and the accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 31st March, 2025 as well as the result for the year ended 31st March, 2025.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that

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are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to

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issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the half year ended 31st March, 2025 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2025 and the published unaudited year to- date figures up to 30th September, 2024, being the date of the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Rajvanshi & Associates

Chartered Accountants

FRN: 005069C

Prakshal Jain

(Partner)

ICAI M. No.: 429807

Peer Review Certificate No.: 015103

UDIN: 25429807 BMHSTJ 6139

Date: 26th May 2025

Place: Jaipur

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**Statement of Standalone Assets and Liabilities as at 31st March 2025**

Amount in Lakhs

PARTICULARS	AS AT 31-Mar-2025	AS AT 31-Mar-2024
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUNDS		
(a) Share Capital	703.35	513.35
(b) Reserves & Surplus	3229.12	808.67
(c) Money Received Against Share Warrants	-	-
	3932.47	1322.02
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-Term Borrowings	533.68	626.25
(b) Deferred Tax Liabilities (net)	16.59	18.58
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	7.96	6.84
	558.23	651.66
4. Current liabilities		
(a) Short-Term Borrowings	848.23	907.65
(b) Trade Payables		
A. Total Outstanding dues of Micro and Small Enterprises	-	-
B. Total Outstanding dues of Creditors other than Micro and Small Enterprises	24.44	141.25
(c) Other Current Liabilities	90.78	159.00
(d) Short-Term Provisions	63.20	141.38
	1026.65	1349.29
TOTAL	5517.35	3322.97
II. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property Plant and Equipment	336.92	386.22
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	74.50	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	197.04	187.24
(c) Deferred Tax Assets (Net)	-	-
(d) Long-term loans and Advances	1187.19	362.55
(e) Other Non-current Assets	-	-
	1795.64	936.00
2. Current assets		
(a) Current Investments	-	-
(b) Inventories	1380.18	1046.33
(c) Trade Receivables	1130.85	1128.68
(d) Cash and Cash Equivalents	68.21	7.70
(e) Short Term loans and Advances	115.72	93.38
(f) Other current assets	1026.76	110.88
	3721.71	2386.97
TOTAL	5517.35	3322.97

For and on behalf of the Board of Directors

Rajputana Biodiesel Limited

(Formerly known as "Rajputana Biodiesel Private Limited")


Sarthak Soni
 Managing Director
 DIN: 07633751



Place: JAIPUR
 Dated: 26.05.2025



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**Statement of Standalone Financial Results for the period ended 31st March 2025**

Amount in Lakhs

PARTICULARS	For the six months ended			For the year ended	For the year ended
	31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
A. INCOME					
1. Revenue From Operations	1672.06	3030.56	2727.70	4702.62	5376.91
2. Other Income	62.90	40.25	17.18	103.15	21.60
TOTAL INCOME (A) (1+2)	1734.96	3070.81	2744.87	4805.78	5398.51
B. EXPENDITURE					
a. Cost of materials consumed	1132.18	2147.66	2490.51	3279.83	4658.41
b. Purchases of Stock in Trade	46.33	236.57	5.16	282.90	82.75
c. Direct Expenses	44.83	54.98	71.58	99.82	115.64
d. Changes in Inventories of Finished Goods, work-in - progress and stock in trade	(23.75)	121.09	(402.07)	97.34	(520.65)
e. Employee Benefits Expenses	67.75	61.18	47.87	128.93	90.02
f. Finance Costs	90.30	78.61	59.52	168.91	110.85
g. Depreciation & Amortisation	26.03	25.77	26.10	51.80	50.05
h. Other Expenses	84.60	84.39	90.63	168.99	175.86
TOTAL EXPENSES (B)	1468.26	2810.26	2389.31	4278.52	4762.93
C. Profit before Prior Period & exceptional items and tax (A-B)	266.70	260.56	355.56	527.26	635.58
Prior Period Items (Net)	-	7.09	-	7.09	7.48
D Profit before exceptional items, extraordinary items & tax	266.70	253.47	355.56	520.17	628.09
Exceptional Items	0.22	-	10.20	0.22	10.18
E. Profit before extraordinary items and tax	266.48	253.47	345.37	519.95	617.91
Extraordinary items	-	-	-	-	-
F. Profit before tax	266.48	253.47	345.37	519.95	617.91
G. Tax Expense:					
a. Current Tax	72.84	66.34	87.06	139.18	155.77
b. Deferred tax expenses /(credit)	(1.43)	(0.56)	(2.29)	(1.99)	2.29
c. Short/excess provision for tax	-	-	-	-	-
d. MAT Credit Entitlement	-	-	-	-	-
TOTAL EXPENSES (G)	71.41	65.78	84.78	137.19	158.06
H. Profit /(loss) for the Year (F-G)	195.07	187.69	260.59	382.76	459.85
I. Share of Profit/(loss) from Associate	(0.09)	(0.03)	(0.04)	(0.13)	(0.04)
J. Profit /(loss) for the Year (H+I)	194.98	187.65	260.55	382.63	459.81
K. Earnings per share (Face Value of 10 each : pre bonus)					
a. Basic & Diluted	3.00	3.66	5.08	6.65	9.31
L. Earnings per share (Face Value of 10 each : post bonus)					
a. Basic & Diluted	3.00	3.66	5.08	6.65	9.31

For and on behalf of the Board of Directors

Rajputana Biodiesel Limited

(Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
Managing Director
DIN: 07633751



Place: JAIPUR
Dated: 26.05.2025

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**Statement of Standalone Financial Results for the period ended 31st March 2025****Notes to the financial results:**

1. The above audited standalone financial results for the half year and year ended March 31, 2025 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on May 26, 2025. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
2. The published audited year to date figures of the 1st half of the current financial year are subject to limited review by us.
3. The financial results for the Half year ended March 31, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation.
5. The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
6. The company has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the company performances. However, since the entire business operations of company are being conducted from a single geographical location and deals in same products, accordingly they have been classified under a single segment for the purpose of segment reporting.
7. During the current year ended March 31, 2025, the authorised capital of the Company has been raised from Rs. 7,00,00,000/- consisting of 70,00,000 equity shares of Rs.10 each to Rs. 8,00,00,000/- consisting of 80,00,000 shares of Rs. 10 each with the approval of shareholders in their respective meeting.
8. The Figures for the last half year ended on March 31, 2025 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2025 and the figure for the unaudited half year ended on September 30, 2024
9. The Statutory Auditors have carried out the Limited Review of the these unaudited financial results of the Company.
10. Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on NSE-Emerge on December 03, 2024 by issuing 19,00,000 Equity Shares of Face Value of INR 10 each at a premium of INR 120 each.

Amount in Lakhs

Object of the Issue	Amount allocated for the object	Actual Utilised Amount(As on 31st March, 2025)	Unutilised Amount(As on 31st March, 2025)	Remark
Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary.	Upto 418.73 Lakhs	25.05	393.68	-
Working Capital Requirement	Upto 1220.00 Lakhs	1220.00	-	-
General Corporate Purposes	Upto 586.04 Lakhs	105.46	480.58	-
Issue Expenses	Upto 245.23 Lakhs	242.18	3.05	-
Total	2470 Lakhs	1592.69 Lakhs	877.31 Lakhs	

11. Weighted avg no. of equity share is calculated on Proportinate Periodical Basis for shares related to public issue for calculation of Earning per share.

12. Figures for the previous period/year has been regrouped, restated and/or reclassified wherever considered necessary to make them comparable to the current period/presentation.

13. There are no Investors Complaints pending as on 31st March,2025.

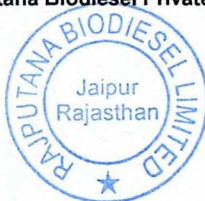
14. The results of the company are also available for investors at www.rajputanabiodiesel.com and www.nseindia.com

For and on behalf of the Board of Directors

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Sarthak Soni
Managing Director
DIN: 07633751



Place: JAIPUR
Dated: 26.05.2025

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**Standalone Cash Flow Statement for the period ended 31st March 2025**

Amount in Lakhs

PARTICULARS	For the year ended on 31.03.2025 (Audited)	For the year ended on 31.03.2024 (Audited)
(A) NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	519.95	617.91
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of current year (including impairment)	51.80	50.05
Adjustment of Exceptional item	0.22	10.18
Adjustment of Gratuity Expenses	3.30	0.75
Adjustment of Lease Equalisation Reserve Charged to P&L	(1.40)	-
Adjustment of Profit on Sale of Fixed Assets	(5.10)	-
Share in Profit/Loss of LLP	(0.13)	(0.04)
Finance Cost	168.91	110.85
Interest & Other Income	(98.01)	(21.60)
Operating Profit before working capital change	639.53	768.11
Adjusted for Increase/(Decrease) in operating liabilities:		
Increase/(decrease) in Trade Payables	(116.82)	10.96
Increase/(decrease) in Other Liabilities & Provisions	(68.22)	143.43
Adjusted for (Increase)/Decrease in operating assets		
Decrease/(increase) in Trade Receivable	(2.17)	(828.03)
Decrease/(increase) in Inventory	(333.85)	(525.54)
Decrease/(increase) in Other Current Assets	(915.87)	(32.92)
Decrease/(increase) in Short Term Loans & Advances	(22.56)	(3.54)
Cash Generated from Operations before Extra-Ordinary Items	(819.96)	(467.54)
Direct taxes paid	(218.14)	(16.24)
NET CASH FLOW FROM OPERATING ACTIVITIES	(1038.10)	(483.78)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Net Loans and Advances	(824.64)	(245.65)
Sale of Investments	-	-
Purchases of Investments	(9.80)	(187.24)
Purchases of Fixed Assets	(77.90)	(59.91)
Proceeds from Sale of Assets	6.00	-
Interest & Other Income	98.01	21.60
NET CASH FLOW FROM INVESTING ACTIVITIES	(808.33)	(471.20)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (including securities premium)	2227.82	400.53
Net Proceeds from Borrowings & Repayments Done	(151.99)	646.78
Finance Cost	(168.91)	(110.85)
NET CASH FLOW FROM FINANCING ACTIVITIES	1906.93	936.45
Increase in cash & Bank Balances (A+B+C)	60.51	(18.53)
Add: Opening cash & bank balances	7.70	26.23
Closing cash & Bank Balances	68.21	7.70

For and on behalf of the Board of Directors

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
Managing Director
DIN:07633751



Place : Jaipur
Dated: 26.05.2025

Note:

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
- Figures of Previous year have been rearranged / regrouped wherever necessary.
- Figures in brackets are outflow/deductions.

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Website: www.rajputanabiodiesel.com

**Standalone Segment Report for the period ended 31st March 2025**

Amount in Lakhs

PARTICULARS	For the six months ended			For the year ended	
	31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
(A) SEGMENT REVENUE					
(i) Segment - Biodiesel and other ancillary products	1672.06	3030.56	2727.70	4702.62	5376.91
(ii) Segment - Other Products	-	-	-	-	-
Total	1672.06	3030.56	2727.70	4702.62	5376.91
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	1672.06	3030.56	2727.70	4702.62	5376.91
(B) SEGMENT RESULT					
(i) Segment - Biodiesel and other ancillary products	294.10	291.82	397.91	585.92	717.35
(ii) Segment - Other Products	-	-	-	-	-
Total	294.10	291.82	397.91	585.92	717.35
Add: Other Income	62.90	40.25	17.18	103.15	21.60
Add: Share of Profit/(loss) from Associate	(0.09)	(0.03)	(0.04)	(0.13)	(0.04)
Less: Finance Cost	90.30	78.61	59.52	168.91	110.85
Less: Exceptional Items	0.22	-	10.20	0.22	10.18
Less: Tax Expenses	71.41	65.78	84.78	137.19	158.06
Profit after Tax	194.98	187.65	260.55	382.63	459.81
(C) SEGMENT WISE CAPITAL EMPLOYED (ASSETS - LIABILITIES)					
(i) Segment - Biodiesel and other ancillary products	2374.71	2116.00	1973.68	4490.70	1973.68
(ii) Segment - Other Products	-	-	-	-	-
Total	2374.71	2116.00	1973.68	4490.70	1973.68
(D) SEGMENT LIABILITIES					
(i) Segment - Biodiesel and other ancillary products	(416.08)	2000.96	1051.84	1584.88	2000.96
(ii) Segment - Other Products	-	-	-	-	-
Total	(416.08)	2000.96	1051.84	1584.88	2000.96

For and on behalf of the Board of Directors
Rajputana Biodiesel Limited
(Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
Managing Director
DIN: 07633751

Place: JAIPUR
Dated: 26.05.2025

*NOTE: In accordance with the provisions of Accounting Standard (AS) 17, "Segment Reporting", the Company has evaluated its business segments based on the products it manufactures and sells. Since the entire business operations are conducted from a single geographical location, no geographical segments have been identified.

The Company deals in two primary products:

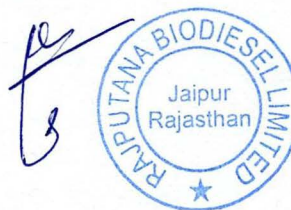
(i) Bio Diesel (Principal Product)

(ii) Crude Glycerine (Ancillary Product)

However, given that both products are closely related and are not separately identifiable in terms of financial performance or decision-making, they have been classified under a single segment for the purpose of segment reporting.

This classification is in compliance with the segment reporting requirements of AS 17, as prescribed by the Institute of Chartered Accountants of India (ICAI), which allows for the aggregation of products with similar characteristics into one segment when their financial performance is not distinguishable.

Thus, for the purpose of compliance with the relevant accounting standards, the Company has identified a single segment in the financial statements.



RAJVANSHI & ASSOCIATES

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INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

Rajputana Biodiesel Limited

(Formerly known as Rajputana Biodiesel Private Limited)

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial result of **Rajputana Biodiesel Limited (Formerly known as Rajputana Biodiesel Private Limited)**, (hereinafter referred to as 'The Company') for half year ended 31st March, 2025 and the year to date results for the year from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Financial Results;

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 (the "Act") read with Rule 7 of Companies (Accounts) Rule, 2014 and the accounting principles generally accepted in India, of the net profit and other financial information for the half year ended 31st March, 2025 as well as the result for the year ended 31st March, 2025.

Basis of Opinion

We conducted our Audit of the consolidated Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that

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are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Financial Results.

Management's Responsibility for the Consolidated Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to

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issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to consolidated financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the half year ended 31st March, 2025 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to 30th September, 2024, being the date of the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Rajvanshi & Associates

Chartered Accountants

FRN: 005069C

Prakshal Jain

(Partner)

ICAI M. No.: 429807

Peer Review Certificate No.: 015103

UDIN: 25429807BMHSJN8330

Date: 26th May 2025

Place: Jaipur

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RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com Contact: 9509222333

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**Statement of Consolidated Assets and Liabilities as at 31st March, 2025**

(Amount in Lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders Fund		
(a) Share Capital	703.35	513.35
(b) Reserves & Surplus	3380.40	908.68
(c) Money received against Share Warrants	-	-
	4083.75	1422.03
2. Minority Interest	113.60	58.26
3. Share Application Money Pending Allotment	-	-
4. Non-current liabilities		
(a) Long Term Borrowings	554.45	925.94
(b) Deferred Tax Liability (Net)	15.24	17.41
(c) Other Non Current Liabilities	-	-
(d) Long-term provisions	9.05	6.84
	578.74	950.20
5. Current liabilities		
(a) Short Term Borrowing	848.23	988.25
(b) Trade Payables		
(i) Total outstanding dues of Micro and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro and Small enterprises	218.78	330.73
(c) Other current liabilities	118.63	336.94
(d) Short-term provisions	86.89	143.38
	1272.54	1799.30
TOTAL	6048.64	4229.80
II. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment		
(i) Property, Plant and Equipment	576.09	553.01
(ii) Intangible Assets	7.72	110.48
(iii) Capital Work In Progress	74.50	-
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	9.82	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	523.18	366.22
(e) Other Non Current Assets	-	-
	1191.31	1029.72
2. Current assets		
(a) Current Investment	-	-
(b) Inventories	1887.43	1239.60
(c) Trade Receivables	1519.97	1273.10
(d) Cash & Cash Equivalents	156.15	371.85
(e) Short Term Loans & Advances	207.63	129.08
(f) Other Current Assets	1086.15	186.46
	4857.33	3200.08
TOTAL	6048.64	4229.80

For and on behalf of the Board of Directors of
Rajputana Biodiesel Limited
(Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
Managing Director
DIN:07633751

Place : Jaipur
Date : 26.05.2025



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**Statement of Consolidated Financial Results for the year ended 31 March 2025**

(Amount in Lakhs)

Particulars	For the Six Months Ended			For the	For the
	31-03-2025 (Audited)	30-09-2024 (Unaudited)	31-03-2024 (Audited)	Year Ended 31-03-2025 (Audited)	Year Ended 31-03-2024 (Audited)
A. INCOME					
1. Revenue From Operations	2278.10	4453.22	2696.75	6731.31	5345.97
2. Other Income	16.64	112.84	17.11	129.48	21.53
TOTAL INCOME	2294.73	4566.06	2713.86	6860.79	5367.50
B. EXPENDITURE					
a. Cost of materials consumed	1922.86	3294.51	2490.51	5217.37	4658.41
b. Purchases of Stock in Trade	(441.52)	586.46	7.69	144.94	85.28
c. Direct Expenses	67.71	112.85	72.20	180.55	116.26
d. Changes in Inventories of Finished Goods, work-in-progress and stock in trade	220.42	(372.79)	(434.82)	(152.37)	(553.40)
e. Employee Benefits Expenses	102.47	96.05	47.87	198.52	90.02
f. Finance Costs	92.21	83.60	59.65	175.80	110.99
g. Depreciation & Amortisation	46.00	42.48	26.50	88.48	50.46
h. Other Expenses	123.64	123.75	92.37	247.39	177.60
TOTAL EXPENSES	2133.79	3966.90	2361.98	6100.69	4735.60
C. Profit Before Prior Period & Exceptional Items & Tax (A-B)	160.94	599.16	351.89	760.10	631.90
Less: Prior Period Item (Net)	-	7.09	-	7.09	7.48
D. Profit Before Exceptional Items, Extraordinary Items & Tax	160.94	592.07	351.89	753.01	624.42
Less: Exceptional Items	0.22	(0.02)	10.22	0.20	10.20
E. Profit Before Extraordinary Items & Tax	160.73	592.09	341.67	752.81	614.21
Less: Extraordinary Items	-	-	-	-	-
F. Profit Before Tax	160.73	592.09	341.67	752.81	614.21
G. Tax expense					
a. Current Tax	56.33	106.54	87.06	162.87	155.77
b. Deferred Tax Assets/ (Deferred Tax Liabilities)	(1.22)	(0.95)	2.34	(2.18)	(2.24)
c. Minimum Alternate Tax credit Availment/(Entitlement)	-	-	-	-	-
H. Profit (Loss) for the Year (F-G)	105.61	486.50	256.94	592.12	456.20
I. Share of Profit/(loss) from Associate	(0.09)	(0.03)	(0.04)	(0.13)	(0.04)
J. Profit/(Loss) for the Year (H+I)	105.52	486.47	256.91	591.99	456.17
K. Earnings per equity share (Face Value of 10 each : pre bonus)					
a. Basic & Diluted	0.81	9.48	5.04	10.29	9.24
K. Earnings per equity share (Face Value of 10 each : post bonus)					
a. Basic & Diluted	0.81	9.48	5.04	10.29	9.24

For and on behalf of the Board of Directors of

Rajputana Biodiesel Limited

(Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
Managing Director
DIN:07633751



Place : Jaipur
Date : 26.05.2025

RAJPUTANA BIODIESEL LIMITED**(Formerly known as "Rajputana Biodiesel Private Limited")**

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**Statement of Consolidated Financial Results for the period ended 31 March 2025****Notes to the financial results:**

1. The above audited consolidated financial results for the half year and year ended March 31, 2025 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on May 26, 2025. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
2. The published audited year to date figures of the 1st half of the current financial year are subject to limited review by us.
3. The financial results for the Half year ended March 31, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation.
5. The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
6. The company has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the company performances. However, since the entire business operations of company are being conducted from single geographical location and deals in same products, accordingly they have been classified under a single segment for the purpose of segment reporting.
7. During the current year ended March 31, 2025, the authorised capital of the Company has been raised from Rs. 7,00,00,000/- consisting of 70,00,000 equity shares of Rs.10 each to Rs. 8,00,00,000/- consisting of 80,00,000 shares of Rs. 10 each with the approval of shareholders in their respective meeting.
8. The Figures for the last half year ended on March 31, 2025 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2025 and the figure for the unaudited half year ended on September 30, 2024
9. The Statutory Auditors have carried out the Limited Review of the these unaudited financial results of the Company.
10. Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on NSE-Emerge on December 03, 2024 by issuing 19,00,000 Equity Shares of Face Value of INR 10 each at a premium of INR 120 each.

Amount in Lakhs

Object of the Issue	Amount allocated for the object	Actual Utilised Amount(As on 31st March, 2025)	Unutilised Amount(As on 31st March, 2025)	Remark
Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary.	Upto 418.73 Lakhs	25.05	393.68	-
Working Capital Requirement	Upto 1220.00 Lakhs	1220.00	-	-
General Corporate Purposes	Upto 586.04 Lakhs	105.46	480.58	-
Issue Expenses	Upto 245.23 Lakhs	242.18	3.05	-
Total	2470 Lakhs	1592.69 Lakhs	877.31 Lakhs	

11. Weighted avg no. of equity share is calculated on Proportate Periodical Basis for shares related to public issue for calculation of Earning per share.
12. Figures for the previous period/year has been regrouped, restated and/or reclassified wherever considered necessary to make them
13. There are no Investors Complaints pending as on 31st March, 2025.
14. The results of the company are also available for investors at www.rajputanabiodiesel.com and www.nseindia.com

For and on behalf of the Board of Directors**Rajputana Biodiesel Limited**

(Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
Managing Director
DIN: 07633751

Place: JAIPUR
Date : 26.05.2025



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**Consolidated Cash Flow Statement for the year ended 31st March, 2025**

(Amount in Lakhs)

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
(A) NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	752.81	614.21
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of current year (including impairment)	88.48	50.46
Adjustment of Exceptional Item	0.20	10.20
Adjustment of Gratuity Expenses	4.39	0.75
Adjustment of Lease Equalisation Reserve Charged to P&L	(1.40)	-
Adjustment of Profit on sale of Fixed Assets	-	-
Adjustment of Preliminary & Preoperative Exp	0.32	-
Share in Profit/Loss of Associates	(0.13)	(0.04)
Finance Cost	175.80	110.99
Interest and Other Income	(129.42)	(21.53)
Adjustment of Pre-Acquisition Profit/(Loss) of Subsidiary Company	-	(112.33)
Adjustment of Depreciation of Subsidiary Company (Pre-Acquisition)	-	32.75
Adj. of Finance Cost incurred by Subsidiary Company in Pre-Acquisition Period	-	24.09
Adj. of Other Income earned by Subsidiary Company in Pre-Acquisition Period	-	(0.45)
Adjustment of Preliminary & Preoperative Exp. of Subsidiary Company (Pre-Acquisition)	-	0.32
Operating Profit before working capital change	891.06	709.42
Adjusted for Increase/(decrease) in Operating Liabilities		
Increase/(decrease) in Trade Payables	(111.95)	77.76
Increase/(decrease) in Other Liabilities & Provisions	(220.30)	293.29
Adjusted for Decrease/(increase) in Operating Assets		
Decrease/(increase) in Trade Receivable	(246.87)	(920.38)
Decrease/(increase) in Inventory	(647.82)	(529.96)
Decrease/(increase) in Other Current Assets	(900.02)	(48.76)
Decrease/(increase) in Short Term Loans & Advances	(78.77)	(38.87)
Cash Generated from Operations before Extra-Ordinary Items	(1314.68)	(457.50)
Direct taxes paid	(218.14)	(16.25)
NET CASH FLOW FROM OPERATING ACTIVITIES	(1532.81)	(473.75)
(B) NET CASH FLOW FROM INVESTING ACTIVITIES		
Net Loans & Advances	(156.95)	(249.33)
Sale of Investments	-	-
Purchase of Investment in Mutual Funds/Shares & Securities	(9.80)	(0.02)
Purchase of Fixed Assets	(186.06)	(61.25)
Purchase of Fixed Assets by Subsidiary Company in Pre-Acquisition Period	-	(33.27)
Proceeds from Sale of Assets	-	-
Interest and Other Income	129.42	21.53
Other Income earned by Subsidiary Company in Pre-Acquisition Period	-	0.45
NET CASH FLOW FROM INVESTING ACTIVITIES	(223.39)	(321.89)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (incl. securities premium, net of issue exp.)	2227.82	566.33
Net Proceeds from Borrowings & Repayments Done	(511.51)	709.54
Finance Cost	(175.80)	(110.99)
Finance Cost incurred by Subsidiary Company in Pre-Acquisition Period	-	(24.09)
NET CASH FLOW FROM FINANCING ACTIVITIES	1540.51	1140.80
Increase in cash & Bank Balances (A+B+C)	(215.70)	345.15
Opening cash & Bank Balances	371.85	26.70
Closing cash & Bank Balances	156.15	371.85

For and on behalf of the Board of Directors of

Rajputana Biodiesel Limited

(Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
Managing Director
DIN:07633751



Place : Jaipur
Date : 26.05.2025

**Note:**

-The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI

-Figures of Previous year have been rearranged / regrouped wherever necessary.

-Figures in brackets are outflow/deductions.

RAJPUTANA BIODIESEL LIMITED**(Formerly known as "Rajputana Biodiesel Private Limited")**

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com Contact: 9509222333

Website: www.rajputanabiodiesel.com

**Consolidated Segment Report for the period ended 31st March 2025**

Particulars	For the six months ended			Amount in Lakhs	
	31-03-2025 (Audited)	30-09-2024 (Unaudited)	31-03-2024 (Audited)	For the Year Ended 31-03-2025 (Audited)	For the Year Ended 31-03-2024 (Audited)
(A) SEGMENT REVENUE					
(i) Segment - Biodiesel and other ancillary products	2278.10	4453.22	2696.75	6731.31	5345.97
(ii) Segment - Other Products	-	-	-	-	-
Total	2278.10	4453.22	2696.75	6731.31	5345.97
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	2278.10	4453.22	2696.75	6731.31	5345.97
(B) SEGMENT RESULT (Profit Before Taxes)					
(i) Segment - Biodiesel and other ancillary products	236.51	562.82	399.11	799.34	709.39
(ii) Segment - Other Products	-	-	-	-	-
Total	236.51	562.82	399.11	799.34	709.39
Add: Other Income	16.64	112.84	17.11	129.48	21.53
Add: Share of Profit/(loss) from Associate	(0.09)	(0.03)	(0.04)	(0.13)	(0.04)
Less: Finance Cost	92.21	83.60	59.65	175.80	110.99
Less: Exceptional Items	0.22	(0.02)	10.22	0.20	10.20
Less: Tax Expenses	55.11	105.58	89.40	160.70	153.53
Profit after Tax	105.52	486.47	256.91	591.99	456.17
(C) SEGMENT WISE CAPITAL EMPLOYED (ASSETS - LIABILITIES)					
(i) Segment - Biodiesel and other ancillary products	2025.35	2750.75	2430.50	4776.10	2430.50
(ii) Segment - Other Products	-	-	-	-	-
Total	2025.35	2750.75	2430.50	4776.10	2430.50
(D) SEGMENT LIABILITIES					
(i) Segment - Biodiesel and other ancillary products	(1197.41)	3048.70	2749.50	1851.28	2749.50
(ii) Segment - Other Products	-	-	-	-	-
Total	(1197.41)	3048.70	2749.50	1851.28	2749.50

For and on behalf of the Board of Directors of
Rajputana Biodiesel Limited
 (Formerly known as "Rajputana Biodiesel Private Limited")

Sarthak Soni
 Managing Director
 DIN:07633751

Place : Jaipur
 Date : 26.05.2025



*NOTE: In accordance with the provisions of Accounting Standard (AS) 17, "Segment Reporting", the Group has evaluated its business segments based on the products it manufactures and sells. Since the entire business operations of holding company are being conducted from a single geographical location and subsidiary company from another geographic location but both dealing in same products, the difference due to geographical location can be ascertained from the respective financials of the holding and subsidiary company, accordingly no separate segments based on geographical location have been identified.

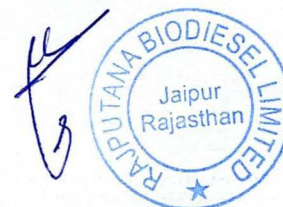
The Group deals in two primary products:

- (i) Bio Diesel (Principal Product)
- (ii) Crude Glycerine (Ancillary Product)

However, given that both products are closely related and are not separately identifiable in terms of financial performance or decision-making, they have been classified under a single segment for the purpose of segment reporting.

This classification is in compliance with the segment reporting requirements of AS 17, as prescribed by the Institute of Chartered Accountants of India (ICAI), which allows for the aggregation of products with similar characteristics into one segment when their financial performance is not distinguishable.

Thus, for the purpose of compliance with the relevant accounting standards, the Group has identified a single segment in the financial statements.





RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

Registered Office: Jaipuria Mansion Panch Batti, M.I. Road,

Jaipur - 302001, Rajasthan

CIN: U74999RJ2016PLC056359

Email: info@rajputanabiodiesel.com

Phone No: +91-9509222333

Date: 26th May, 2025

To,
National Stock Exchange of
India Limited (NSE)
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai - 400 051

Symbol: RAJPUTANA **ISIN:** INE0VHU01019

Subject: **Declaration in respect of Unmodified Opinion on Audited Financial Results**
(Standalone and Consolidated) for the Financial Year ended on March 31,
2025

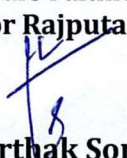
Dear Sir/Madam,

In compliance with the provision of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that, M/s Rajvanshi & Associates, Chartered Accountants (ICAI Firm Registration No. 005069C) Statutory Auditors of the Company have issued Auditors' Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for financial year ended 31st March, 2025.

You are requested to take on record the above information.

Thanking you,
Yours Faithfully,

For Rajputana Biodiesel Limited


Sarthak Soni
Managing Director
DIN: 07633751
Place: Jaipur



RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Team | Email: audit@rajvanshica.com

Offices at: DELHI | MUMBAI | AHMEDABAD | JAIPUR | SINGAPORE | BANGALORE

Visit us at: www.rajvanshica.com

PAN India presence through
Batgach
& Affiliates
A Network Approved by ICAI



Date: May 26, 2025

To,
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

NSE Symbol: RAJPUTANA

Sub.: Certificate on Utilization of funds raised through Initial Public Offering ("IPO")

We Rajvanshi & Associates, FRN: 005069C, the Statutory Auditor of the Company hereby clarify that M/s Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on December 3, 2024, and the original allocation of funds as disclosed in prospectus along with the amounts actually utilized by the company towards the object of the issue for the year ended March 31, 2025 are as per **Annexure A**.

The certificate has been issued at the request of M/s Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) and shall be used for specific purpose only. This certificate has been issued based on examination of information and documents produced before us for verification.

For Rajvanshi & Associates
Chartered Accountants
FRN: 005069C


Prakshal Jain
(Partner)

ICAI M. No.: 429807

Peer Review Certificate No.: 015103

UDIN: **25429807 BMHSJO 7503**

Date: 26th May 2025

Place: Jaipur

Encl.: Annexure A

Jaipur Office: H-15, Chitrangan Marg, C-Scheme, Jaipur- 302001

New Delhi Office: House No. C2B/92B, Janakpuri, New Delhi-110054.

Mumbai Office: 405-408, Hind Rajasthan Centre, Dada Saheb Phalke Marg, Dadar East, Mumbai-400014

Tel: 9509777241, 8107589045 Email: prakshal@rajvanshica.com, abhinav@rajvanshica.com

RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Team | Email: audit@rajvanshica.com

Offices at: DELHI | MUMBAI | AHMEDABAD | JAIPUR | SINGAPORE | BANGALORE

Visit us at: www.rajvanshica.com

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& Affiliates
A Network Approved by ICAI



Annexure A in accordance with NSE Circular No. NSE/CML/2024/23 dated September 05, 2024

Objects for which funds have been raised and where there has been utilized in the following table

Object of the Issue	Amount allocated for the object	Actual Utilised Amount (As on 31st March, 2025) (In Lakhs)	Unutilised Amount (As on 31st March, 2025) (In Lakhs)	Remark
Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary.	Upto 418.73 Lakhs	25.05	393.68	-
Working Capital Requirement	Upto 1220.00 Lakhs	1220.00	-	-
General Corporate Purposes	Upto 586.04 Lakhs	105.46	480.58	-
Issue Expenses	Upto 245.23 Lakhs	242.18	3.05	-
Total	2470.00 Lakhs	1592.69	877.31	-

Note:

- During the year ended March 31, 2025, the company has raised Funds of 24.70 Crores through IPO which was listed on NSE-Emerge on December 03, 2024 by issuing 19,00,000 Equity Shares of Face Value of INR 10 each at a premium of INR 120 each.
- Fund Utilised as on March 31, 2025 in Rs. 1,592.69 Lakhs. The unutilized fund as on March 31, 2025 is Rs. 877.31 Lakhs.
- As per the confirmation received from Nirvaanraj Energy Private Limited (NEPL) a subsidiary of Rajputana Biodiesel Limited (RBL), the said amount of Rs. 25.05 Lakhs have been utilised in accordance with the stated objects of the IPO and the terms approved by the Board of the Holding Company.

For Rajvanshi & Associates

Chartered Accountants

FRN: 005069C

Prakshal Jain
(Partner)

ICAI M. No.: 429807

Peer Review Certificate No.: 015103

UDIN: **25429807BMH SJ07503**



Date: 26th May 2025

Place: Jaipur

Jaipur Office: H-15, Chitrangan Marg, C-Scheme, Jaipur- 302001

New Delhi Office: House No. C2B/92B, Janakpuri, New Delhi-110054.

Mumbai Office: 405-408, Hind Rajasthan Centre, Dada Saheb Phalke Marg, Dadar East, Mumbai-400014

Tel: 9509777241, 8107589045 Email: prakshal@rajvanshica.com, abhinav@rajvanshica.com