

For whom may an account be established?

	In general	"Pilot Program" (receive \$1000 from U.S. Treasury)	"Dell Donation" (receive \$250 from funds contributed by Dell family)
Age qualifications	Under 18 at the end of the calendar year	Born in 2025-2028	Age 10 or under, but born before 2025
Other qualifications	Social Security number valid for employment	U.S. Citizen with Social Security number	First 25 million children residing in ZIP code areas with median incomes under \$150,000

Who is authorized to establish an account for an eligible individual?

	In general	"Pilot Program" (receive \$1000 from U.S. Treasury)
Relationship to child, in order of priority	Legal guardian	
	Parent	
	Adult Sibling	
	Grandparent	
"Qualifying Child"	Not a requirement	Yes, however, if an authorized individual anticipates the eligible child will be his or her Qualifying Child, but that turns out not to be the case, the election will still be valid as long as all other requirements are met.

Which types of contributions may be made?

	During "growth period" (years prior to year child turns 18)	After "growth period"	Subject to overall \$5000 annual limitation?	Creates basis in account?
"Pilot Program," \$1000	Yes (but see 1 st table)	No	No	No
"Qualified general contributions," funded by federal, state, and local governments, and tax-exempt charitable organizations.	Yes	No	No	No

Employer contributions not included in gross income of employee	Yes	No	Yes, plus a specific limitation of \$2500 per employee, regardless of how many children he or she has.	No
Qualified rollover of prior “Trump” account	Yes (but see distributions table)		No	Carry over of any basis in prior account
From beneficiary or anyone else	Yes, and unlike other IRAs, no compensation is required	Yes (compensation required)	Subject to same limitations as other IRAs	Yes
Under SEP or SIMPLE IRA plan	Never		Not applicable	

What types of distributions are allowed?

	During “growth period” (years prior to calendar year child turns 18)	After “growth period”
Rollover to another “Trump” account	Yes, but must be entire balance, and trustee-to-trustee.	No
Rollover to ABLE account	Yes, but must be entire balance, trustee-to-trustee, and only in the calendar year beneficiary turns 17.	No
Excess contributions	Yes	Yes
Death	Yes, but ceases to be IRA, and is fully taxable to inheritor or estate in the same year.	Yes, same rules as for other inherited IRAs apply
Regular distributions	No	Yes, same rules as for other IRAs apply, including 10% additional tax on early distributions (unless an exception applies).
Rollover to traditional or other type of IRA	No	Yes, same rules as for other IRA rollovers