

Gambling Alert -February 16, 2023



Casinos hit \$60B in 2022 revenue

Commercial casinos in the United States won more than \$60 billion from gamblers in 2022, the best year in the industry's history.

Figures released Wednesday by the American Gaming Association, the gambling industry's national trade group, show that in-person gambling remains the bread-and-butter of the industry, accounting for more than 80% of its revenue. Online betting provided nearly a fifth of the industry's revenue. Illinois is becoming a big player, with Chicago the fourth largest gambling market in the U.S., and the state ranks second to New York in sports betting, according to the AGA report. The 2022 U.S. figures do not include tribal casinos, which report

their revenue separately. But David Forman, a vice president with the association, estimated that tribal casinos could report an additional \$41 billion in revenue later this year, putting the total U.S. casino industry over the \$100 billion mark. "Simply put, American adults are choosing casino gaming for entertainment in record numbers, benefiting communities and taking market share from the predatory, illegal marketplace."

The \$60.4 billion won by casinos last year was up nearly 14% over 2021 levels. READ

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