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## Gambling Alert - October 21, 2022



## Illinois is now the 2nd largest sports betting market in the country

The sports betting industry in Illinois continues to amaze as the state is now the 2nd largest betting market in the country. According to August numbers released by the Illinois Gaming Board, the state surpassed New Jersey in the amount of gross gaming revenue. Dave Briggs from PlayIllinois-dot-com says it is an impressive feat considering the infancy of Illinois sports betting. **Read** 

## Esports video games hold vast betting potential, experts say

ATLANTIC CITY, N.J. (AP) — Competitive video games hold vast economic potential in the U.S. and worldwide, particularly once gambling companies figure out how to interest players and spectators in betting on them, participants in an industry conference said Tuesday.

Speaking at the Casino Esport Conference in Atlantic City, executives with video game companies and casinos agreed there is a vast upside to getting the hundreds of millions of people who play online video games interested in the casino industry.

"Esports is only going to get bigger," said Seth Schorr, chairman of Las Vegas' Downtown Grand casino. "It's not a fad." Newzoo, the research company that tracks the world of competitive video games, also known as esports, says the global audience for these games will increase by 8.7% this year to 532 million. The games themselves will generate \$1.38 billion in economic activity worldwide, a third of it coming from China, according to the company Read

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