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Illinois Church Action on Alcohol & Addiction Problems

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## Gambling Alert - September 1, 2022



### The Push to Build a Casino in Manhattan Could Turn Out to be a House of Cards

Gaming operators, developers and hedge fund behemoths are going all in for a chance to run a new casino in the heart of Manhattan — but it may not be in the cards.

Ever since the New York State Legislature **legalized** the expansion of three new downstate casino licenses in the state budget in April, high-rolling property owners have been **courting** gaming operators in a high-stakes effort to win a bid.

Several sites in Queens, Brooklyn, Staten Island and Nassau County have been floated as potential locations for a new casino, but the promised land to gaming industry veterans remains Manhattan.

“The market is going to be huge,” Marcus Threats, a senior associate with Marcus & Millichap’s hospitality practice, said. “Think about the close proximity of the number of people with an average income twice the national average. They’re going to come out of the woodwork for this license.”

The competition to land a gaming venue is only starting to heat up. In **early October**, the New York State Gaming Commission will appoint a three-member panel called a Gaming Facility

Location Board, which will then have 90 days to issue a request for casino license applications. [Read](#)

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Illinois Church Action on Alcohol and Addiction Problems | 1132 West Jefferson, Springfield, IL 62702

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