

Marijuana Alert - May 6, 2021



Bill would create new recreational marijuana licenses to allow greater minority participation in Illinois

A plan to **create 110 new recreational marijuana retail licenses** and expand minority ownership in Illinois is expected to be introduced in Springfield this week.

The new licenses would be in addition to 75 pending licenses that are to be awarded in a lottery for businesses with perfect application scores. A second lottery for 75 new licenses would be held for those scoring 85% or better, followed by a third lottery for 35 new licenses intended primarily for Black and Latino entrepreneurs. Read

Illinois Marijuana Sales Surpassing Alcohol

Illinois is set to record more than \$1 billion in sales of adult-use marijuana products this year, with first quarter cannabis tax revenue already surpassing that of alcohol.

The state of Illinois, whose lawmakers are eyeing bankruptcy options amid a huge budget deficit, generated more than \$86 million from adult-use marijuana tax revenue between January and March 2021. Illinois received \$72 million in revenue from liquor sales.

... Recent data from the Illinois Department of Financial and Professional Regulation, which oversees dispensary licensing, show **consumers are spending around \$3.5 million each day on adult-use cannabis products.**Read

Cannabis industry's next war: How strong should its weed be?

Some of the 18 states that have embraced legal weed are debating whether to cap THC potency. So far, most of those efforts have failed. Read

'Medicated Skittles'? Candy giant sues weed sellers for trademark infringement

In federal suits filed this week, Chicago's Mars Wrigley is asking for millions of dollars in damages and the shutdown of shady websites allegedly peddling counterfeit products. **Read**

For Immediate Action

- 1. Contact your <u>State Representative</u> and <u>Senator</u> and ask them to OPPOSE the expansion of more marijuana licenses. Making marijuana more available will increase use, abuse, and underage marijuana.
- 2. Share this Alert with your faith community and ask them to PRAY.
- 3. Forward to 10 others.

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