

DEVENDRA UMRAO – INSOLVENCY PROFESSIONAL

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Devendra Umrao is a Bachelor of Commerce (Hons.) from Shri Ram College of Commerce, University of Delhi; Master of Law from National Law University, Delhi with specialization in Banking & Insolvency Laws and holds a Masters in Business Administration specializing in Finance. He has more than 25 years of managerial experience in the field of Corporate Finance; Banking & Factoring domain having worked with NBFCs, Factoring companies & Banks including Maharashtra Apex Corporation Ltd., Fullerton India - (wholly owned subsidiary of Temasek Holdings, Singapore), Centurion Bank, HDFC Bank, India Factoring (subsidiary of PNB and FIM bank) among others. His last stint, before joining Consultancy companies, was as Head of Credit & Marketing for IFCI Factors Ltd. (a wholly owned subsidiary of IFCI Ltd).

He began his career in Financial Services with the Manipal Group in their Corporate Finance division and went on to launch the Retail Finance division and subsequently the Collections division for Manipal Capital. During his tenor, Manipal Group was the second largest player in North India in the field of Corporate & Retail Finance.

During his subsequent stints in the Financial Services Companies and Banks, he has dealt with SMEs, Mid & Large Corporates and has acquired rich and practical knowledge of Corporate Finance Structures. Having worked in Product & Business Development as well as Credit & Risk roles, he was responsible for launching new financial products; structuring Corporate Finance transactions, monitoring the Portfolio and strategizing recovery from stress assets. In addition, he has formulated; strategized and successfully launched new products as well as greenfield operations for NBFCs.

Devendra Umrao has also been associated with African Export Import Bank- AFREXIM (a multilateral financial institution with over 35 African countries as its shareholder), posted at their Head Office at Cairo, as a Consultant in Trade Finance & Factoring.

Throughout his Corporate Finance tenor, Devendra had to deal with Debt restructuring and revival strategies for Corporates which have stress on their Balance Sheets. This experience along with his keen interest in Insolvency & Bankruptcy field inspired him to become an Insolvency Professional.

Mr. Umrao is now a professional member of Insolvency Professional Agency of Institute of Cost Accountants of India and duly registered with Insolvency & Bankruptcy Board of India having Registration No. IBBI/IPA-003/IP-N00223/2019-2020/12640.

He has a full- fledged office supported with experienced professionals including CA, CS and Law graduates. **He is empanelled with State Bank of India; Bank of Baroda; Punjab National Bank; Canara Bank; UCO Bank and Indian Bank.** He has worked on several assignments as part of the IRP/RP/AR team as well as on his independent assignments for the Corporate Insolvency Resolution Process of companies belonging to industries from Auto Ancillary; Real Estate; Engineering; IT & Courier Services etc. Details are as below:

Assignments Under IBC as IRP/RP/Liquidator:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector	Status
1.	Sumanglam Impex Pvt. Ltd.	New Delhi Bench	RP	Shoe Manufacturing	Withdrawal u/s 12A
2.	ANR International Private Limited	New Delhi Bench	IRP/ RP	Polymer & Chemical Trading	Withdrawal u/s 12A
3.	Ansal Lotus Melange Projects Pvt. Ltd.	New Delhi Bench	IRP/RP	Real Estate	Resolution Plan approved by COC. Filed for approval with Hon'ble NCLT.
4.	Overnite Express Limited	New Delhi Bench	RP	Courier Services	Resolution Plan approved by COC. Filed for approval with Hon'ble NCLT.
5.	Nayaagarh Sugar Complex Limited	Cuttack Bench	IRP/ RP	Sugar	CIRP ongoing
6.	Opulent Infradevelopers Private Limited	New Delhi Bench	IRP/RP	Residential Real Estate	CIRP ongoing
7.	Banyantree Infradevelopers Private Limited	New Delhi Bench	IRP	Real Estate	CIRP ongoing
8.	Brickbuybrick Projects Limited	New Delhi Bench	Liquidator	Real Estate Services	Dissolution order received
9.	Redster Digital Limited	New Delhi Bench	Liquidator	Digital Services	Dissolution order received
10.	Smartcooky Internet Limited	New Delhi Bench	Liquidator	Internet Services	Final report filed with the Hon'ble NCLT and order reserved.

11.	On Demand Transportation Services Technologies Limited	New Delhi Bench	Liquidator	Transportation Services	Final Report filed with the Hon'ble NCLT.
12.	National Centre for Trade Information	New Delhi Bench	Liquidator	Trade Data	Voluntary Liquidation - Ongoing
13.	Fullerton Securities & Wealth Advisors Limited	New Delhi Bench	Liquidator	Wealth Advisory	Voluntary Liquidation – Ongoing
14.	Bulland Buildtech Limited	New Delhi Bench	Authorised Representative for Creditors in aClass	Residential Real Estate	Resolution Plan approved by COC. Filed with Hon'ble NCLT for approval

Assignments under IBC as Advisor of IRP/RP/Liquidator:

S. No.	Name of Corporate Debtor	NCLT Bench	Appointed As	Sector	Status
1.	Fenace Auto Ltd	New Delhi	CIRP Advisor	Forging Industry	Resolution plan approved
2.	Leel Electricals Limited	Allahabad Bank	CIRP Advisor	Light Engineering	Matter shifted to another RP
3.	Puri Constructions Pvt. Ltd.	New Delhi Bench	CIRP Advisor	Real Estate	Withdrawal under Section 12A
4.	Fourth Dimension Solutions Ltd.	New Delhi Bench	CIRP Advisor	IT Service Provider	Resolution Plan approved

Seminars & Trainings etc.:

He is a regular participant in Conferences & Seminars which track the evolving IBC Code and its practical implications. He has successfully participated in:

Executive Development Program on Mastering Legal Skills, Pleading and Court Processes under IBC conducted by Indian Institute of Insolvency Professionals of ICAI

Corporate Insolvency Law Practicum: Training of Trainers conducted by Centre for Transnational Commercial Law, National Law University, Delhi

Certificate Course on Cross Border Insolvency conducted by IPA of Institute of Cost Accountants of India.

Certificate Course on Custody of Property and Claims under IBC conducted by Mr. Ashish Makhija (famous Insolvency & Corporate Law Practitioner and Author) under the

aegis of Tranzission Knowledge Experts.

Master Class on Resolution Plans conducted by Mr. Ashish Makhija (famous Insolvency & Corporate Law Practitioner and Author) under the aegis of Tranzission Knowledge Experts.