

ITEM NO.1

COURT NO.1

SECTION XVII-B

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

CIVIL APPEAL..... Diary No(s).35516/2025

[Arising out of impugned final judgment and order dated 28-05-2025 in CAAT(I) No.1471/2022 passed by the National Company Law Appellate Tribunal]

LOTUS 300 APARTMENT OWNER OWNERS ASSOCIATION

Appellant(s)

VERSUS

INDUSIND BANK LTD & ORS.

Respondent(s)

(IA No. 301788/2025 - CONDONATION OF DELAY IN REFILING/CURING THE DEFECTS, IA No. 301787/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 19033/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 301786/2025 - STAY APPLICATION)

WITH

Diary No(s). 35506/2025 (XVII-B)

[IA No. 302967/2025 - CONDONATION OF DELAY IN REFILING/CURING THE DEFECTS, IA No. 302971/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 19036/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 302975/2025 - STAY APPLICATION)

Date : 03-02-2026 These matters were called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE JOYMALYA BAGCHI  
HON'BLE MR. JUSTICE VIPUL M. PANCHOLI

For Petitioner(s) :Ms. Rekha Palli, Sr. Adv.  
Ms. Purti Gupta, AOR  
Ms. Henna George, Adv.  
Ms. Sunidhi Sah, Adv.  
Ms. Pooja, Adv.  
Ms. Khushi Sharma, Adv.

For Respondent(s) :Mr. Diwakar Maheshwari, Adv.  
Ms. Pratiksha Mishra, AOR  
Mr. Karan Bhootra, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

1. Delay condoned.
2. Issue notice, returnable on 23.03.2026.

2. In the meantime, the CIRP process shall remain stayed.
3. SLP(C) Nos.12784-12786/2024 be also tagged along with these matters.
4. The Noida Authority shall file a fresh affidavit with regard to compliance of paragraph 117 of the judgment dated 29.02.2024 passed by the Allahabad High Court as well as the directions issued by this Court on 30.08.2024 and the ongoing directions issued by this Court in SLP(C) Nos.12784-12786/2024.
5. The Resolution Professional shall also file an affidavit with regard to the steps taken in compliance with the above-stated order.
6. The builder-cum-developer and its Directors as well as the Financial Institutions, will show-cause as to why a separate investigation by the Central Bureau of Investigation be not directed by this Court.

(ARJUN BISHT)  
ASTT. REGISTRAR-cum-PS

(PREETHI T.C.)  
ASSISTANT REGISTRAR