



26 July 2022

## ASX Announcement

### Pre-Quotation Disclosure

Coolabah Metals Limited (ACN 652 352 228) (ASX: CBH) (**Company**) provides the following information to satisfy conditions for admission of the Company's fully paid ordinary shares (**Shares**) to quotation of ASX.

Capitalised terms in this announcement have the same meaning given in the Company's prospectus dated 29 April 2022 (**Prospectus**) unless the context otherwise requires.

#### 1. Completion of the Offers

The Company confirms that it has raised \$6,000,000 (before costs) under the Public Offer and completed the issue of 30,000,000 Shares at an issue price of \$0.20 each.

The Company has also completed the issue of:

- (a) 6,000,000 Shares to Bacchus Resources Pty Lt under the Vendor Offer in accordance with the Acquisition Agreement; and
- (b) 750,000 Shares and 500,000 Options (exercisable at \$0.25 each and expiring on 31 March 2025) to CPS Capital Group Pty Ltd (or its nominees) in accordance with the Joint Lead Manager Mandate.

#### 2. Completion of the Acquisition Agreement

The Company confirms that the conditions precedent have been satisfied under the Acquisition Agreement and the Company has completed the acquisition of a 100% legal and beneficial interest in three granted exploration licences comprising the Nymagee Project (EL8638, EL8657 and EL8785), one granted exploration licence forming part of the Coolabah Project (EL9287) and one granted exploration permit for minerals comprising the Gunpowder Project (EPM27733).

#### 3. Restricted Securities

The Company confirms that the following securities will be subject to restriction pursuant to the ASX Listing Rules for the period outlined below:

Security	Number	Restriction Period
Shares	13,750,000	24 months from the date of quotation
Shares	3,500,000	12 months from the date of issue
Options	7,550,000	24 months from the date of quotation

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#### 4. Capital Structure

The Company's capital structure at the date of admission to the Official List of ASX is set out below:

Security	Number
Shares	50,950,001
Options (unquoted) <sup>1</sup>	7,550,000

**Note:** Exercisable at \$0.25 each and expiring on 31 March 2025. The full terms and conditions of the Options are set out in Section 9.2 of the Prospectus.

#### 5. No Impediments

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering the tenements and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

This announcement has been authorised by the Board of Directors.

#### For further information please contact:

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