



Announcement Summary

Entity name

COOLABAH METALS LIMITED

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	300,000	12/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COOLABAH METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

652352228

1.3 ASX issuer code

CBH

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/12/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Performance Rights as outlined in the Appendix 3B dated 14 November 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

12/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See CBH ASX Announcement lodged 14 November 2022 for the acquisition of ML5571 & ML 5572.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A - Previously announced to the market on 14 November 2022

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Issue details

Number of +securities

300,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

These performance rights are being issued as part of the consideration for the acquisition of ML5571 and ML5572.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

ML5571 and ML5572

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CBHO : OPTION EXPIRING 12-DEC-2025 DEFERRED	25,475,000
CBH : ORDINARY FULLY PAID	33,700,001

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBHAA : ORDINARY FULLY PAID RESTRICTED	3,500,000
CBHAC : OPTION EXPIRING 31-MAR-2025 RESTRICTED	7,550,000
CBHAB : ORDINARY FULLY PAID RESTRICTED	13,750,000
New class - code to be confirmed : Performance Rights	300,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

300,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

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