

ASX Release 11 June 2025

Early Close of Public Offer for \$20 Million Maximum Raise Amount

Coolabah Metals Limited (**Coolabah** or the **Company**, to be renamed Broken Hill Mines Limited, ASX: BHM) is pleased to provide an update in relation to the acquisition of Broken Hill Mines Pty Ltd (**BHM**) and its recompliance with Chapters 1 and 2 of the ASX Listing Rules (**Transaction**).

As part of the Transaction, the Company has received applications significantly in excess of its upsized public offering at an offer price of \$0.35 per share for the maximum raise amount of \$20 million (before costs) (**Public Offer**).

As a result of the strong investor demand, the Company has closed the Public Offer early and does not intend to accept further applications (except in the event that it is necessary to accept further applications to comply with the ASX Listing Rules).

Coolabah's general meeting will be held as scheduled on the 20th June 2025, at which the required shareholder approvals will be sought for the Transaction (**Meeting**).

Subject to shareholder approval at the Meeting, the Company will proceed with completion of the Transaction and reinstatement of trading under the name Broken Hill Mines Limited (ASX: BHM) in the coming weeks.

-Ends-

The Board of Directors of Coolabah Metals Limited authorised the release of this announcement.

Further information:

Steve Woodham

Chairperson

steve@coolabahmetals.com.au

0417 293 449