

NOTICE OF SPECIAL ASSESSMENT WATERFRONT IN NAPLES CONDOMINIUM ASSOCIATION INC.

December 1, 2022

To All Members, Waterfront in Naples Condominium Association, Inc.

Please be advised that the Board of Directors of the Association met at a duly noticed meeting on November 17, 2022. The Board levied a **special assessment of \$201,300 Total or \$3,300 per Unit** to fund the Association's repair expenses related to losses from Hurricane Ian.

The Association expects that there will be additional expenses related to hurricane-related repair of the Master Association Property which may or may not be insured and may be the subject of future assessments as necessary.

The special assessment of \$3,300 per Unit is due within thirty (30) days within receipt of notice. Your prompt payment of the special assessment is appreciated.

You may have insurance coverage pursuant to your personal insurance policy for your Unit in accordance with Section 627.714, Florida Statutes. If you have any questions regarding such coverage, you should contact your insurance agent or insurance carrier.

You can forward this notice and attached minutes of the meeting with your invoice to your homeowner's policy insurance agent as verification of the speciation assessment adopted by the Board of Directors.

Very truly yours,

Waterfront in Naples Condominium Association, Inc. Board of Directors