

Waterfront in Naples

Balance Sheet

Posted 12/31/2023

Assets

Bank

WIN-101	First Horizon Bank - Operating	45,529.27
WIN-102	First Horizon Bank-Security Deposit	13,182.48
WIN-105	Cogent Bank-Operating	644,016.74
Total Bank		<u>702,728.49</u>

Reserve

WIN-163	First Foundation Bank-Reserve	6,801.80
WIN-165	Cogent Bank-Reserve	96,492.23
Total Reserve		<u>103,294.03</u>

Accounts Receivable

WIN-110	Members Fees Receivable	16,782.72
Total Accounts Receivable		<u>16,782.72</u>

Other

WIN-120	Due to Security/From Operating	354.24
Total Other		<u>354.24</u>

Prepaid

WIN-115	Prepaid Insurance	128,968.68
WIN-118	Prepaid Expense	2,893.00
Total Prepaid		<u>131,861.68</u>

Total Assets

955,021.16**Liabilities & Equity**

Liability

WIN-210	Accounts Payable	19,312.61
WIN-215	Security Deposits	15,300.00
WIN-223	Homeowner Overpay	10,413.79
WIN-250	Hurricane Expense	(229,021.80)
WIN-261	Deferred Reserve	29,166.70
WIN-280	First Horizon Loan	111,810.00
WIN-281	First Horizon Loan Expense	(7,582.23)
Total Liability		<u>(50,600.93)</u>

Reserve

WIN-240	Pooled Reserve	225,285.40
WIN-241	Insurance Deductible Reserve	2,088.69
WIN-248	Interest Reserve	807.13
Total Reserve		<u>228,181.22</u>

Equity

WIN-295	Prior Year Adjustment	(8,871.73)
WIN-296	Surplus - Previous Years	109,109.39
	Net Income	677,203.21
Total Equity		<u>777,440.87</u>

Total Liabilities & Equity

955,021.16