

ESEF REPORTS - 2023

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This document is a review draft , and we invite discussion and comments. Readers are invited to submit comments to Europe BPTF by October 15, 2023.
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Editors

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Target Audience

This document is primarily aimed at preparers and reviewers of Inline XBRL (iXBRL) reports complying with the requirements set out in the European Securities and Markets Authority's (ESMA) European Single Electronic Format (ESEF) regulation, to better understand the changes in the 2022 ESEF taxonomy and the 2023 IFRS taxonomy.

Introduction and scope

This document describes changes:

- in the 2022 ESEF taxonomy from the 2021 taxonomy for issuers who used the 2021 taxonomy for their 2022 financial statements and
- in the 2023 IFRS taxonomy from the 2022 taxonomy to anticipate the changes in their 2023 ESEF.

1. Taxonomy to be used for the 2023 ESEF REPORTS

No amendment to the RTS in 2023

The European Securities and Markets Authority (ESMA) has announced that it will postpone the amendment of the European Single Electronic Format (ESEF) Regulatory Technical Standard (RTS) until 2024.

The 2022 ESEF taxonomy is mandatory

According to the [ESEF RTS](#), issuers will still be able to fulfil their regulatory obligations to mark up their 2023 IFRS consolidated financial statements as the 2022 ESEF Taxonomy is mandatory and applicable for financial years beginning on or after 1 January 2023.

2023 IFRS elements can be voluntarily be used as extensions

The 2023 IFRS Taxonomy update contains limited changes reflecting narrow-scope amendments to two standards (IFRS 16 and IAS 1) which are not mandatorily applicable in 2023, general improvements to the taxonomy or common practices from reporting entities, which do not stem from the standards.

ESMA has published the annual update of the ESEF Reporting Manual that provides additional guidance on the implementation of the ESEF requirements. In addition, the annual update of the ESEF Reporting Manual covers how the elements included in the 2023 IFRS Taxonomy update can be still used on a voluntary basis by using extensions [guidance 1.2.2].

2. Changes in the 2022 ESEF taxonomy

The issuers who used the 2021 ESEF taxonomy for their 2022 ESEF reports must migrate to the 2023 ESEF taxonomy for their 2023 ESEF reports

There are only 33 new elements in the 2022 IFRS taxonomy compared to the 2021 taxonomy:

[610000] Statement of changes in equity

One new member in the “InitiallyAppliedIFRSsAxis”

Concept name	Preferred label	Documentation label	Type
IFRS9Member	IFRS 9 [member]	This member stands for IFRS 9 Financial Instruments.	Effective 2023-01-01 IFRS 17.C28D <small>Common practice</small> , IFRS 9.7.2.12 <small>Common practice</small> , IFRS 9.7.2.13 <small>Common practice</small> , IFRS 9.7.2.15 <small>Common practice</small> , IFRS 9.7.2.33 <small>Common practice</small> , Effective 2023-01-01 IFRS 9.7.2.40 <small>Common practice</small> , IFRS 9.7.2.46 <small>Common practice</small> , IFRS 9.7.2.7 <small>Common practice</small>

[800610] Notes - List of material accounting policy information

One new text block in the list of notes

Concept name	Preferred label	Documentation label	Type
DisclosureOfMaterialAccountingPolicyInformationExplanation	Disclosure of material accounting policy information [text block]	The entire disclosure of material accounting policy information applied by the entity.	Effective 2023-01-01 IAS 1.117 Disclosure

This element is the parent of all textblocks included in:

[800610] Notes - List of material accounting policy information which refers to IAS 117 starting 2023.01.01.

This content of this note is the same as the content of the note **[800600] Notes - List of accounting policies** which expiry date is 2023.01.01 as it referred to IAS 117b.

Note that this disclosure is classified in the taxonomy in the **[810000] Notes - Corporate information and statement of IFRS compliance**

Other changes

The other changes do not have an impact on the elements that must mandatorily be tagged in the ESEF reports: They refer to :

[822390] Notes - Financial instruments

Explanation of measurement bases for financial instruments used in preparing financial statements [text block]	The explanation of the measurement basis (or bases) for financial instruments used in preparing the financial statements.	Text block	Effective 2023-01-01 IFRS 7.2 1 Example
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[823180] Notes - Intangible assets

Remaining amortisation period of intangible assets material to entity	The remaining amortisation period of individual intangible assets that are material to the entity's financial statements. [Refer: Depreciation and amortisation expense]	Duration	IAS 38.122 b Disclosure
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[824500] Regulatory deferral accounts

Remaining recovery period of regulatory deferral account debit balances	The remaining recovery period of regulatory deferral account debit balances. [Refer: Regulatory deferral account debit balances]	Duration	IFRS 14.33 c Disclosure
Remaining reversal period of regulatory deferral account credit balances	The remaining reversal period of regulatory deferral account credit balances. [Refer: Regulatory deferral account credit balances]	Duration	IFRS 14.33 c Disclosure

[834120] Notes - Share-based payment arrangements

Weighted average exercise price of share options outstanding in share-based payment arrangement	The weighted average exercise price of share options outstanding in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 b (i) Disclosure, IFRS 2.45 b (vi) Disclosure
Weighted average exercise price of share options granted in share-based payment arrangement	The weighted average exercise price of share options granted in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 b (ii) Disclosure
Weighted average exercise price of share options forfeited in share-based payment arrangement	The weighted average exercise price of share options forfeited in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 b (iii) Disclosure
Weighted average exercise price of share options exercised in share-based payment arrangement	The weighted average exercise price of share options exercised in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 b (iv) Disclosure
Weighted average exercise price of share options expired in share-based payment arrangement	The weighted average exercise price of share options expired in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 b (v) Disclosure
Weighted average exercise price of share options outstanding in share-based payment arrangement	The weighted average exercise price of share options outstanding in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 b (i) Disclosure, IFRS 2.45 b (vi) Disclosure
Weighted average exercise price of share options exercisable in share-based payment arrangement	The weighted average exercise price of share options exercisable in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 b (vii) Disclosure
Weighted average share price for share options in share-based payment arrangement exercised during period at date of exercise	The weighted average share price at the date of exercise for share options that are exercised in a share-based payment arrangement. [Refer: Share-based payment arrangements [member]; Weighted average [member]]	Per share	IFRS 2.45 c Disclosure
Weighted average share price	The weighted average share price. [Refer: Weighted average [member]]	Per share	IFRS 2.45 c Disclosure

Exercise price of outstanding share options	The exercise price of outstanding share options.	Per share	IFRS 2.45 d Disclosure
Weighted average remaining contractual life of outstanding share options	The weighted average remaining contractual life of outstanding share options. [Refer: Weighted average [member]]	Duration	IFRS 2.45 d Disclosure
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	The weighted average exercise price of other equity instruments (ie other than share options) outstanding in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 C ommon practice
Weighted average exercise price of other equity instruments granted in share-based payment arrangement	The weighted average exercise price of other equity instruments (ie other than share options) granted in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 C ommon practice
Weighted average exercise price of other equity instruments forfeited in share-based payment arrangement	The weighted average exercise price of other equity instruments (ie other than share options) forfeited in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 C ommon practice
Weighted average exercise price of other equity instruments exercised or vested in share-based payment arrangement	The weighted average exercise price of other equity instruments (ie other than share options) exercised or vested in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 C ommon practice
Weighted average exercise price of other equity instruments expired in share-based payment arrangement	The weighted average exercise price of other equity instruments (ie other than share options) expired in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 C ommon practice
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	The weighted average exercise price of other equity instruments (ie other than share options) outstanding in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 C ommon practice
Weighted average exercise price of other equity instruments exercisable in share-based payment arrangement	The weighted average exercise price of other equity instruments (ie other than share options) exercisable in a share-based payment arrangement. [Refer: Weighted average [member]]	Per share	IFRS 2.45 C ommon practice
Weighted average share price, share options granted	The weighted average share price used as input to the option pricing model to calculate the fair value of share options granted. [Refer:	Per share	IFRS 2.47 a (i) Disclosure

Exercise price, share options granted	Option pricing model [member]; Weighted average [member] The exercise price of share options granted.	Per share	IFRS 2.47 a (i) Disclosure
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[834480] Notes - Employee benefits

Actuarial assumption of retirement age	The retirement age used as a significant actuarial assumption to determine the present value of a defined benefit obligation. [Refer: Defined benefit obligation, at present value; Actuarial assumptions [member]]	Duration	IAS 19.144 Common practice
Actuarial assumption of life expectancy after retirement	The life expectancy after retirement used as a significant actuarial assumption to determine the present value of a defined benefit obligation. [Refer: Defined benefit obligation, at present value; Actuarial assumptions [member]]	Duration	IAS 19.144 Common practice
Weighted average duration of defined benefit obligation	The weighted average duration of a defined benefit obligation. [Refer: Weighted average [member]]	Duration	IAS 19.147 C Disclosure

[836600] Notes - Insurance contracts (IFRS 17)

Disclosure of qualitative information about application of classification overlay and impairment requirements [text block]	The disclosure of qualitative information about the extent to which the classification overlay has been applied and whether and to what extent the impairment requirements in Section 5.5 of IFRS 9 Financial Instruments have been applied.	Text block	Effective 2023-01-01 IFRS 17. C28E a Disclosure
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3. Changes in the 2023 IFRS taxonomy

Guidance in the 2022 ESEF reporting manual

Guidance 1.2.2 Use of elements available in the IFRS Taxonomy that were not yet included in the ESEF taxonomy [last updated: July 2020]

If an issuer determines that the IFRS Taxonomy includes an element that corresponds to a disclosure of the issuer in its IFRS financial statements and that this element is not yet included in the ESEF taxonomy, then the issuers should define an extension taxonomy element whose name and label corresponds to name and label of the element in the IFRS Taxonomy.

There are only 38 new elements in the 2023 IFRS taxonomy compared to the 2022 taxonomy:

[210000] Statement of financial position, current/non-current

[220000] Statement of financial position, order of liquidity

Concept name	Preferred label	Documentation label	Type
PropertyPlantAndEquipmentIncludingRightofuseAssets	The amount of property, plant and equipment including right-of-use assets whose underlying assets would be presented as property, plant and equipment if they were owned. [Refer: Property, plant and equipment; Right-of-use assets]	Preparers should, until further notice, use the reconciliation elements relating to property, plant and equipment from ELR [822100] Notes – Property, plant and equipment’ (for example, ‘Disposals, property, plant and equipment’) to tag reconciling adjustments to the carrying amount of property, plant and equipment including right-of-use assets.	IAS 1.54 a Common practice, IAS 16.73 a Common practice

This element is the grouping of the two elements “PropertyPlantAndEquipment” and “RightofuseAssets”. It is positioned a “Non-current assets” in the classified balance sheet and as an “Assets” in the balance sheet in order of liquidity.

Is an extension is created for this element, it should be anchored to “Non-current assets” in the classified balance sheet and to “Assets” in the balance sheet in order of liquidity.

[800500] Notes - List of notes

Concept name	Preferred label	Documentation label
NotesAndOtherExplanatoryInformationAbstract	Notes and other explanatory information [abstract]	Notes and other explanatory information [abstract]

This element is now defined as an abstract, therefore is no longer a text block (that used to be the parent of all disclosures) and is not a tag.

[800200] Notes - Analysis of income and expense

Concept name	Preferred label	Documentation label	Type
OtherComponentsOfOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLossNetOfTax	Other components of other comprehensive income that will be reclassified to profit or loss, net of tax	The amount of individually immaterial components of other comprehensive income that will be reclassified to profit or loss, net of tax, that the entity does not separately disclose in the same statement or note. [Refer: Other comprehensive income]	Monetary _d uration, credit
OtherComponentsOfOtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLossNetOfTax	Other components of other comprehensive income that will not be reclassified to profit or loss, net of tax	The amount of individually immaterial components of other comprehensive income that will not be reclassified to profit or loss, net of tax, that the entity does not separately disclose in the same statement or note. [Refer: Other comprehensive income]	Monetary _d uration, credit
OtherComponentsOfOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLossBeforeTax	Other components of other comprehensive income that will be reclassified to profit or loss, before tax	The amount of individually immaterial components of other comprehensive income that will be reclassified to profit or loss, before tax, that the entity does not separately disclose in the same statement or note. [Refer: Other comprehensive income, before tax]	Monetary _d uration, credit
OtherComponentsOfOtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLossBeforeTax	Other components of other comprehensive income that will not be reclassified to profit or loss, before tax	The amount of individually immaterial components of other comprehensive income that will not be reclassified to profit or loss, before tax, that the entity does not separately disclose in the same statement or note. [Refer: Other comprehensive income, before tax]	Monetary _d uration, credit
IncomeTaxRelatingToOtherComponentsOfOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLoss	Income tax relating to other components of other comprehensive income that will be reclassified to profit or loss	The amount of income tax relating to other individually immaterial components of other comprehensive income that will be reclassified to profit or loss. [Refer: Other comprehensive income]	Monetary _d uration, debit

IncomeTaxRelatingToOtherComponentsOfOtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLoss	Income tax relating to other components of other comprehensive income that will not be reclassified to profit or loss	The amount of income tax relating to other individually immaterial components of other comprehensive income that will not be reclassified to profit or loss. [Refer: Other comprehensive income]	Monetary duration, debit
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These elements are part of the Comprehensive income statement and have a credit balance (debit for income tax elements).

If extensions are created for these elements, they should be anchored as follows:

Extension name	Wider anchor
OtherComponentsOfOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLossNetOfTax	fOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLossNetOfTax
OtherComponentsOfOtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLossNetOfTax	OtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLossNetOfTax
OtherComponentsOfOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLossBeforeTax	OtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLossBeforeTax
OtherComponentsOfOtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLossBeforeTax	OtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLossBeforeTax
IncomeTaxRelatingToOtherComponentsOfOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLoss	IncomeTaxRelatingToOtherComprehensiveIncomeThatWillBeReclassifiedToProfitOrLoss
IncomeTaxRelatingToOtherComponentsOfOtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLoss	IncomeTaxRelatingToOtherComprehensiveIncomeThatWillNotBeReclassifiedToProfitOrLoss

Other changes

The other changes do not have an impact on the elements that must mandatorily be tagged in the ESEF reports. They refer to :

[81000] Notes - Corporate information and statement of IFRS compliance and [822390] Notes - Financial instruments

Concept name	Preferred label
DisclosureOfInformationAboutNoncurrentLiabilitiesWithCovenantsExplanatory	Disclosure of information about non-current liabilities with covenants [text block]
DisclosureOfInformationAboutNoncurrentLiabilitiesWithCovenantsAbstract	Disclosure of information about non-current liabilities with covenants [abstract]
DisclosureOfInformationAboutNoncurrentLiabilitiesWithCovenantsTable	Disclosure of information about non-current liabilities with covenants [table]
TypesOfNoncurrentLiabilitiesWithCovenantsAxis	Types of non-current liabilities with covenants [axis]
TypesOfNoncurrentLiabilitiesWithCovenantsMember	Types of non-current liabilities with covenants [member]
DisclosureOfInformationAboutNoncurrentLiabilitiesWithCovenantsLineItems	Disclosure of information about non-current liabilities with covenants [line items]
DisclosureOfInformationAboutCovenantsRelatedToNoncurrentLiabilitiesIncludingFactsAndCircumstancesInd	Disclosure of information about covenants related to non-current liabilities including facts and

indicatingEntityMayHaveDifficultyComplyingWithCovenantsExplanatory
CarryingAmountOfNoncurrentLiabilitiesWithCovenants

circumstances indicating entity may have difficulty complying with covenants [text block]
Carrying amount of non-current liabilities with covenants

[811000] Notes - Accounting policies, changes in accounting estimates and errors

Two new member in the “InitiallyAppliedIFRSsAxis” that could be used in the “Statement of changes in equity”

Concept name	Preferred label
NoncurrentLiabilitiesWithCovenantsMember [member]	Non-current Liabilities with Covenants
LeaseLiabilityInASaleAndLeasebackMember [member]	Lease Liability in a Sale and Leaseback

[838000] Notes - Earnings per share

Calculation of the dilutive effects:

DilutiveEffectOfContingentlyIssuableSharesOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of contingently issuable shares on weighted average number of ordinary shares
DilutiveEffectOfRestrictedShareUnitsOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of restricted share units on weighted average number of ordinary shares
DilutiveEffectOfWarrantsOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of warrants on weighted average number of ordinary shares
DilutiveEffectOfOtherInstrumentsOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of other instruments on weighted average number of ordinary shares
DilutiveEffectOfAllInstrumentsOnWeightedAverageNumberOfOrdinaryShares	Total dilutive effect of all instruments on weighted average number of ordinary shares

DisclosureOfInstrumentsWithPotentialFutureDilutiveEffectNotIncludedInCalculationOfDilutedEarningsPerShareExplanatory2023

Disclosure of instruments with potential future dilutive effect not included in calculation of diluted earnings per share [text block]

DisclosureOfInstrumentsWithPotentialFutureDilutiveEffectNotIncludedInCalculationOfDilutedEarningsPerShareAbstract	Disclosure of instruments with potential future dilutive effect not included in calculation of diluted earnings per share [abstract]
DisclosureOfInstrumentsWithPotentialFutureDilutiveEffectNotIncludedInCalculationOfDilutedEarningsPerShareTable	Disclosure of instruments with potential future dilutive effect not included in calculation of diluted earnings per share [table]
TypesOfAntidilutiveInstrumentsAxis	Types of antidilutive instruments [axis]
AntidilutiveInstrumentsMember	Antidilutive instruments [member]
ConvertibleInstrumentsMember	Convertible instruments [member]
ShareOptionsMember	Share options [member]
ContingentlyIssuableSharesMember	Contingently issuable shares [member]
RestrictedShareUnitsMember	Restricted share units [member]
WarrantsMember	Warrants [member]
OtherAntidilutiveInstrumentsMember	Other antidilutive instruments [member]
DisclosureOfInstrumentsWithPotentialFutureDilutiveEffectNotIncludedInCalculationOfDilutedEarningsPerShareLineItems	Disclosure of instruments with potential future dilutive effect not included in calculation of diluted earnings per share [line items]
NumberOfPotentialOrdinarySharesThatAreAntidilutiveInPeriodPresented	Number of potential ordinary shares that are antidilutive in period presented
NumberOfInstrumentsThatAreAntidilutiveInPeriodPresented	Number of instruments that are antidilutive in period presented

DilutiveEffectOfContingentlyIssuableSharesOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of contingently issuable shares on weighted average number of ordinary shares
DilutiveEffectOfRestrictedShareUnitsOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of restricted share units on weighted average number of ordinary shares
DilutiveEffectOfWarrantsOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of warrants on weighted average number of ordinary shares
DilutiveEffectOfOtherInstrumentsOnWeightedAverageNumberOfOrdinaryShares	Dilutive effect of other instruments on weighted average number of ordinary shares
DilutiveEffectOfAllInstrumentsOnWeightedAverageNumberOfOrdinaryShares	Total dilutive effect of all instruments on weighted average number of ordinary shares

