

~ Attention: Big Bear Lake Neighbors ~
Please READ this **before** signing* anything!



**Already signed? We can help get your signature removed before it's too late!*

**A proposed ballot initiative is being
circulated that contains**

Serious Short & Long-Term Consequences

for **YOU** and for the entire **Big Bear Valley**

HOW WOULD YOU FEEL IF...

- Your **home's property value** was suddenly **reduced** by **20%*?**
- Our City had to make **cuts** in our **Sheriff, street maintenance, plowing** and more due to the **loss of 27% (\$7.7 million)*** in annual revenues?
- We have **reduced services*** at our local Bear Valley **Hospital**, Big Bear **Fire Department**, **Paramedics**, Bear Valley Unified **School District** and more due to decreasing tax revenues?
- Your favorite **restaurants, stores, services and markets** had to **cut** back operations or **close** entirely because of a **40-50% loss*** in sales, resulting in local employee layoffs, shorter, seasonal hours, higher prices and more?
- You **no longer lived in a year-round economy***, where you or your neighbor could only find jobs, run a business or enjoy certain amenities seasonally, 3-4 months out of every year?

* See second page for key data and calculations

Key Data & Facts For Your Consideration

The *proposed ballot initiative* includes several restrictions with 2 primarily that will **critically cripple** our local economy.

The City's current short-term rental program has:

- Approx. 2,600 out of 10,000 homes registered as vacation home rentals (26%)
- The average vacation home currently renting approx. 7 times per month* (7 "contracts")
 - With 2,600 homes x 7 contracts per month = **18,200 total contracts per month**

The *proposed ballot initiative*, if passed, will:

- Restrict the total # of vacation home rentals to 1,500 (vs 2,600 = a reduction of 42%)
- Restrict the total # of contracts per rental to 30 per year
 - 30 Contracts per year = Average 2.5 contracts per month
 - 2.5 Contracts x 1,500 vacation rentals = **3,750 total contracts per month**

18,200 Contracts vs 3,750 = A reduction of **79.4%
This allows only 20.6% of everything we have now!**

Plus most, if not all, contracts would be crammed in and used during the popular visiting months like December, January and July, creating even heavier visitor congestion during those months.

There would be minimal to no contracts left for the other 7-9 months of the year, causing our restaurants, stores, activities, and other services to severely limit their hours or close completely.

And these are the facts on only 2 items that this initiative proposes. Restrictions also include limits on how the actual homeowner can use their own property (i.e. no family Thanksgiving dinners or birthday parties), increased punitive actions, increased costs to our local government, and more.

This proposed ballot initiative will kill jobs, close businesses, devastate property values, hurt our locals and crush our entire City for decades to come, if not forever.

We can't turn back the clock 30 years, but we do have the power to save our next 30.



*Statistics provided by KEYDATA™