

**New Avenue Mutual Water
Company
Board of Directors Meeting Minutes
Summary**

February 29, 2024

Tony Bowden Residence,
9551 Estates Drive
Gilroy, CA

Board Members New Avenue Mutual Water Company (NAMWCO) present; Mike DiPietro, Joe Cardinalli, Alan Heinzen, Jim Armstrong, Tony Bowden, Cody Uhl.

Absent: Jae Schwartz

Guests: None

1. Welcome - Meeting called to order by Mike DiPietro at 7:10 pm
Mike welcomed Board of Directors, no guests.
2. Review and Approval of Minutes for January 18, 2023 : Motion to approve by Jim, Second by Alan. Vote taken, all in favor, Minutes approved.
3. Financial and Business Report, Jim Armstrong.
Jim reported the following information as of February 2024, Chase Checking \$87,742 and as of February 2024, Chase Savings \$118,704 (For reference as of January 1, 2023: Chase Checking balance \$12,700. Chase Savings balance \$118,704). Due to the low balance in checking Jim reported he transferred \$50,000 from savings to checking, the Board was in favor of the transfer.

Cody reported he followed up and spoke to Attorney Hogue and Associates. Jim had spoken to him about the Water Board leaning property for failure to pay bills, Hogue send us a bill and wanted a \$5,000 retainer. Cody said Hogue did work and did research after his discussion with Jim, Hogue understood if we did not want to pay the bill. No further action to be taken.

Vacant lot: Water bill payments for the vacant lot is in the rears, Board had discussion on possible lean. Board is still trying to find out who the owner is of the vacant lot (up from Estates Drive) to collect on the water bills. Mike will talk to his neighbor if he has any information.

Mike is currently filling out the insurance questionnaire and is gathering input from the Board. The Insurance form should be ready to go and completed after this meeting.

4. Maintenance and Operations: Alan

Alan updated Well #3 progress and the construction schedule. Problems with Well #3 sand is plugging up the filter system. He also reviewed operating system and how it works today. A-Tec is working with Alan on possible solutions with the sand problem. Alan will be meeting with A-Tec tomorrow to discuss the problem and come up with possible solutions. Well #3 Budget is \$240,000, expenditures are currently around \$210,000.

Tony discussed Steve Keens water meter data collection, accuracy and timeliness. Steve still uses hand written reports and then has to transfer them to the data bases. Tony recommends we purchases Steve and iPad, he will teach him how to use the iPad and collect the data. Tony made a motion to spend no more than \$1,000 to purchase the iPad. Joe seconded, Board voted, all in favor, motion passed.

Alan was concerned that we should have Steve's input on the purchase. Joe amended the motion that we get Steve's input first before the purchase. Board agreed.

Tony reported his wife has Goggle Docs up and running. With the Google Docs we will be able to track water usage, expenses, income, financial data, etc. and other pertinent information that each member can access on line and at Board meetings. Tony is also working on the strategic plan and will have a draft for us to review. Tony will complete the EAR.

Discussion on how Board members are compensated for their \$150 monthly stipend. 5 hours of work is the average hours put in for the monthly compensation. If a member is working on a special project and works over the 5 hours, the member can track his hours and charge \$75 per hours for the work.

Discussion on should Alan bill for the contractor who is doing work for us or have them bill directly, no final decision was made. Alan will do what he has done in the past.

When Well #3 filtration system is completed and has been running successfully the State Water Board members will come out and inspect the Well before they give us the final approval to operate. The inspectors will probably look at water usage reports, maintenance logs, projects, inspect tanks and the tank covers, inspect the well pumps and repair logs and documents. Before the inspection we need to do a general cleanup of the entire water system.

Joe gave a heads up that due to the heavy rains and water run off the Road is failing adjacent to 2465 Bridle Path. Alan said if it continues to fail it will damage the water system. The Board previously agreed and it has been the Board practice if road damage effects the water system we will repair it.

5. The Annual Shareholders Meeting date is set for May 23, 2024. More details will follow as we get closer to the annual meeting.
6. Next Board Meeting: March 28, 2024, 7pm @ Joe Cardinalli's House, 2460 Bridle Path Drive. Ok to drive down driveway, it's tight but you can make a turn to drive out or back out.
7. Meeting adjourned 9:15 pm. Minutes respectfully submitted by Joe Cardinalli, Board Secretary.