

Cornerstone Preschool Childcare -Binbrook Location

TODDLER & PRE-SCHOOL FEE SCHEDULE

| Program | Monthly Fee | Daily Rate |
|-------------------------|-------------|------------|
| Full-Time (5 days/week) | \$484 | \$22 |
| Part-Time (3 days/week) | \$286 | \$22 |
| (Mon, Wed, Fri) | | |
| Part-Time (2 days/week) | \$198 | \$22 |
| (Tues & Thurs) | | |
| Extra Day | N/A | \$22 |

^{*}Any Extra day is charged at daily rate.

ADDITIONAL INFORMATION

The Canada-wide Early Learning and Child Care (CWELCC) system will:

- Give families access to more affordable and high-quality child care options
- Help lower child care fees for parents of children under the age of six
- Increase child care spaces
- Support the child care workforce
- Support inclusive child care

We are pleased to announce that the Cornerstone Preschool Bibrook located on 2665 Binbrook Rd is now officially enrolled in Ontario's CWELCC program, with the help of City of Hamilton, and Govt. of Ontario.

I/We understand the Fee payment policy above of Cornerstone Preschool and agree to meet the requirements of this policy as outlined.

^{*}All programs include morning & afternoon snacks and a hot lunch.

Payments, Fees, and After-Hours Late Pick-Up Fees Agreement Contract

- 1. Childcare Fees are paid by pre-authorized payment only. If fees are not paid within 5 days from the first of the month or have gone NSF (Non-Sufficient Funds), a \$45 NSF fee will apply. If fees are not paid by the end of the second week, your child may be removed from the centre due to arrears, and their spot may be given to the next child on the waiting list. Childcare Fees are considered Base Fees.
- 2. **NSF Payments** (cheques/electronic payments) are treated as late payments and are subject to a \$45 NSF charge. All re-payments (NSF cheques, NSF auto withdrawals) must be made in cash. NSF Fees are classified as Non-Base Fees.
- 3. **Fees are paid in advance of childcare services.** Fees are withdrawn on the **1st of every month**. If the 1st falls on a weekend or holiday, fees will be withdrawn on the next business day.
- 4. As per the updated policy, Cornerstone Preschool no longer charges a registration fee.
- 5. Withdrawal Policy: Written notice of withdrawal must be provided to office administration only (not teachers in the class) one month in advance of the withdrawal date. The same one-month notice applies to any changes in your child's schedule (e.g., switching from full-time to part-time). If one month's notice is not received, the next month's fees will still be withdrawn, and no refunds will be issued. This allows the centre to maintain its financial obligations.
- 6. **Vacation/Holidays:** Full/regular fees are **still due on the 1st of each month** even if your child is away for holidays or vacation time. This secures your child's spot at the centre.
- 7. **Late Pick-Up Fees:** If a child has not left the centre by **5:45 p.m.**, the family is considered late and will be charged:
 - o \$2 per minute past 5:45 p.m. (Monday-Thursday).
 - o \$5 per minute past 5:45 p.m. (Fridays).
 - o Fees are per family and must be paid in **cash** at pick-up or the following day.
 - Late fees apply to all children, including subsidized children. Late Fees are classified as Non-Base Fees.
- 8. **Annual Tax Receipts** will be issued by **the end of February** each year. Lost, misplaced, or duplicate tax receipts will incur a **\$25 replacement fee (Non-Base Fee)**. Tax receipts must be **picked up in person** and will not be mailed unless specifically requested.
- 9. **Part-Time Students:** Fees are still required for any designated childcare days, including **statutory holidays or sick days**, and cannot be swapped for another day.

| I, (Parent/Legal Guardian Name), have read and understand the Payment and Fees Agreement, along with the Parent Handbook Payment and Fees Policies, and agree to follow all policies outlined. | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Parent/Legal Guardian Signature: Date: | |