

Basic Savings Concepts



The savings:

Save a little today to be better tomorrow
Saving isn't just about "stashing away what's left over," but rather having the discipline to set aside a portion of your money before spending it. In our communities, where income tends to fluctuate (sometimes from crops, selling animals, or seasonal work), saving is key to surviving in times when there's no money coming in.

Why save?

Emergencies: If someone gets sick and we need to buy medicine, or if something we need for work breaks down, savings are a backup.

Personal goals: A new cell phone, a bicycle, paying for college, or starting a small business.

Peace of mind: Saving gives you peace of mind because you don't always have to rely on borrowing from family members, lenders, or the community fund.



Examples of savings in Peruvian life

- Set aside part of the money you receive from the sale of something.
- If you work helping your family as a farmhand or in construction, put at least 2 or 3 soles a day into your piggy bank.
- Get together with friends or neighbors and form a "pande" or community fund: everyone contributes each week, and someone takes turns receiving the sum.
- Saving doesn't depend on how much you earn, but on the habit of always doing it.