

# FAMILY BUDGET



## What is a family budget?

A family budget is a plan that helps you organize the money that comes in and out of your home. It helps you know how much you earn, how much you spend, and where you can save. It's like a roadmap that helps you take control of your money, avoid unnecessary debt, and prepare for emergencies.

## Why is a budget important?



Prevents you from spending more than you earn



Allows you to save little by little for emergencies or family goals



Helps you identify unnecessary expenses



It is the first step to get out of debt



## Benefits of a good budget



More peace of mind: You know your money is under control.



Saving for emergencies: You can face unforeseen events without going into debt.



Achieving family goals: Save for a house, studies or a family trip.



Better use of money: You stop spending on unnecessary things.



Family unity: Everyone at home participates in taking care of the resources

## Basic structure of a monthly family budget



Household income: Salaries, government assistance, extra jobs.



Fixed expenses: Rent, utilities (water, electricity, gas), transportation, school.



Variable expenses: Food, clothing, cleaning supplies.



Debts: Payments on credit cards, loans, etc.



Savings (even if it's a little): Emergencies, goals, education.

TIP: Spend less than you earn. If you can't save \$50, start with \$5 or \$10 a month. The important thing is to start!

## Practical Example

Suppose the family earns \$1200 a month

Income: \$1,200

Rent: \$500

Utilities: \$150

Food: \$300

Transportation: \$100

Clothing and miscellaneous: \$50

Debts: \$50

Savings: \$50



Total expenses: \$1,200



Balanced budget!

## How to make your own budget?



Write how much you earn per month.



Write down all your fixed expenses.



Calculate what you spend on food and other variable things.



Subtract expenses from your income.



Adjust if you are spending more than you earn.



Set aside even a small amount for savings.

## Practical Tips

You don't need a computer, just a pencil and paper!  
Keep receipts or write down what you spend in a notebook.  
Involve the whole family in the process.  
Review your budget every month



MODELO DE PRESUPUESTO FAMILIAR			
	ENERO	FEBRERO	MARZO
<b>INGRESOS</b>			
Salario			
Empresa			
Rentas			
<b>EGRESOS</b>			
Hipoteca o alquiler			
Servicios básicos (agua, luz, teléfono)			
TV por cable			
Reparaciones			
Transporte			
Alimentación			
Salud y educación			
Ropa			
Entretenimiento			
Créditos y tarjetas			
Seguros			
Otros			

