

THE DESERT ART SOURCE

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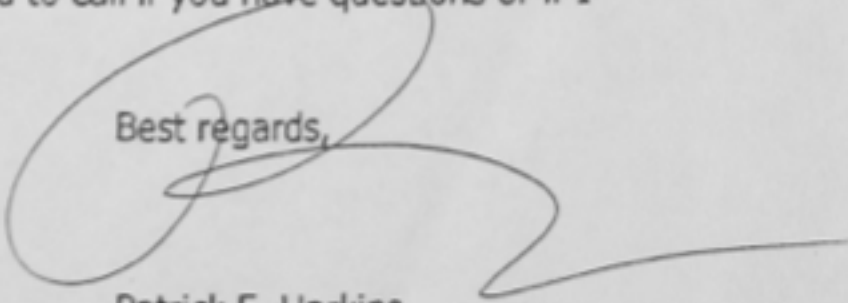
Mr. & Mrs. Peter Williams
13145 Wild Flower Lane
Poway, CA 92064

Dear Mr. & Mrs. Williams,

I have reviewed photographs of the Nancy Henderson artwork in your home and offer this retail appraisal based on my experience in selling this work through my galleries over the years. These two designs, both of which are custom molded and custom-colored, would retail in our gallery for between \$8000-8500. The intricate detail of the white set is particularly difficult and challenging work and requires significant skill and time, which increases its value substantially. Curiously, the narrower the ribbon, the more difficult to design a piece which will "cooperate" in hanging and retain the intended effect. We congratulate you on your taste and the occasion of having such fine work in your home.

I hope this serves your purposes, but invite you to call if you have questions or if I can be of any further assistance.

Best regards,



Patrick E. Harkins
Proprietor

cc: Nancy Henderson