

UZBEK CAPITAL MARKETS FUND, LTD.

Request for Redemption of Shares

Dated: _____ 20____

Uzbek Capital Markets Fund, Ltd.

c/o FundHaven Ltd.

Caves Village, Building Six

West Bay Street

P.O. Box N-4822

New Providence, The Bahamas

Tel: (242) 362-6450

Fax: (305) 489-0373

Gentlemen:

The undersigned hereby requests a redemption as described in, and subject to all of the terms and conditions of, the Memorandum of Association and the Articles of Association of **Uzbek Capital Markets Fund, Ltd.** (the “Fund”) and the Confidential Private Offering Memorandum of the Fund dated March 2022, including all the exhibits thereto, as the same may be amended or supplemented from time to time (the “Offering Memorandum”), of participating, non-voting Investor Shares of the Fund as follows:

Specify the applicable Class / Amount (Currency: US\$ / SOM or Shares):

Class “A” Shares (ISIN: BSP965081099): (US\$ / SOM) _____ / _____ Shares

Class “C” Shares (ISIN: BSP965081172): (US\$ / SOM) _____ / _____ Shares

Class “I” Shares (ISIN: BSP965081255): (US\$ / SOM) _____ / _____ Shares

Class “Z” Shares (ISIN: BSP965081339): (US\$ / SOM) _____ / _____ Shares

It is understood that Investor Shares shall be redeemed at the Net Asset Value per Share of the applicable Class. Except as otherwise provided in the Offering Memorandum, redemptions shall be effective as of the close of business on any Redemption Date provided that an executed Redemption Form is delivered to the Fund’s Administrator by 12:00 noon Bahamas time, ninety (90) days prior to the Redemption Date. Based on market conditions, the effective date of the redemption may be up to ninety (90) days after the Redemption Date. The Fund will endeavor to pay redemption proceeds to redeeming Shareholders

within five (5) business days after the calculation of the Net Asset Value per Share as of the effective date of the redemption.

WIRE TRANSFER PAYMENT INSTRUCTIONS

Payment is requested by way of wire transfer to the account of the redeeming shareholder in accordance with the following instructions:

(Name of Receiving Bank)

(Routing ABA Number)

(Address of Receiving Bank)

(Beneficiary Account Name and Number)

(Account Representative)

(Further Credit To)

(Account Number)

(Account Representative)

(Phone Number)

IF THE REDEMPTION PROCEEDS ARE NOT BEING WIRED TO THE SAME ACCOUNT FROM WHICH THE SUBSCRIPTION PROCEEDS WERE TRANSMITTED TO THE FUND, PLEASE EXPLAIN WHY:

The undersigned hereby represents and warrants that the undersigned is the true, lawful and beneficial owner of the Shares (or fractions thereof) to which this Request for Redemption relates, with full power and authority to request redemption of such Shares. Such Shares are not subject to any pledge or otherwise encumbered in any fashion.

SIGNATURE(S) MUST BE IDENTICAL TO THOSE ON FILE AND IN THE NAME(S) IN WHICH THE SHARES ARE REGISTERED.

IN WITNESS WHEREOF, the Subscriber has executed this redemption request as of the date set forth above.

Entity Shareholder:

Name of Entity

Address:

Name & Title of Authorized Signatory

Signature of Authorized Signatory

Jurisdiction of Organization of Entity
Shareholder

Individual Shareholder:

Name of Individual Shareholder

Address:

Signature of Individual Shareholder

Nationality of Individual

Agreed and Accepted by:

Uzbek Capital Markets Fund, Ltd.