



Knappett Projects Employees' Association

Benefits Plan Update – 2026 Premium Changes

Members are advised that the insurer has completed the annual renewal of the Knappett Projects group benefits plan, which has resulted in some changes to benefit premiums for 2026.

These adjustments are determined by the insurance provider based on plan costs and usage.

Increase in Life and AD&D Coverage

Group Life and Accidental Death & Dismemberment (AD&D) coverage has increased from \$50,000 to \$100,000. This change provides greater financial protection for members and their families. Because the coverage amount has doubled, the premium for Life and AD&D coverage has also increased.

Dental Premiums Decreased

The insurer has reduced dental premiums by approximately 4%.

Long-Term Disability (LTD)

The LTD premium has increased by approximately 9%, reflecting adjustments made by the insurer to maintain the sustainability of the plan.

For example, a member with \$3,000 in LTD coverage would see their bi-weekly premium increase from \$22.31 to \$24.30.

New Bi-Weekly Premiums

Plan	Old Premium	New Premium
Group Life	\$4.20	\$8.40
AD&D	\$1.22	\$2.45
Dental – Single	\$31.19	\$29.94
Dental – Couple/Family	\$71.73	\$68.86

Questions

If you have questions about your coverage or the new premiums, please contact:

Knappett Reception: reception@knappett.com