

YANCH BOARD OF DIRECTORS MEETING
February 7th, 2022
GoTo Meeting, 10:00 AM

I. ROLL CALL

10:04 AM

Present: Don Barnes, President
Sherri Provolt, Secretary
Steve Edmiston, Board Member
Laura Woods, Board Member

Not Present: Nicole Sager, Board Member
Lana McCovey, Vice President
Cassandra Chavez, Treasurer

Staff Present: Sara Barbour, Deputy Director, YEDC
Maggie Poffenbarger, OTA

****Quorum present****

I. OPENING WORDS: (none)

II. PUBLIC COMMENT: (none)

III. REVIEW/ADD TO AGENDA:

Motion to Approve Agenda with following additions: Update on shared job description (discussion)

Motion by: Laura Woods	Second by: Steve Edmiston
Consensus, Motion carries	

IV. APPROVAL OF MINUTES: December 2021

Motion to Approve Minutes with edits

Motion by: Sherri Provolt	Second by: Laura Woods
Consensus, Motion carries	

V. DIRECTORS REPORT

a. Review loan report, delinquent loans, funds available for lending, and summary of accomplished tasks during the month.

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VI. DISCUSSION

- a. Review of revised draft budget – Board is satisfied with proposed budget and recognizes there is a funding shortfall. Board discusses the need for planning session to vet funding possibilities and begin strategic planning.
- b. SSBCI update: Sara discusses funding match requirement, and the new allocation of funds we anticipate to receive. Potential to partner with Arcata Economic Development Corporation, or other local lenders. Sara has also reached out to area foundations to seek funding opportunities available for small business support and development.
- c. Website Development – Sara discusses the need for a website dedicated to The Alliance. Board Member Woods requests that the applications be created as fillable forms to make it easier for applicants to submit applications.
- d. Office space – A separate, dedicated office space is crucial to the growth of The Alliance. Sara asks if there is any available space that the Tribe owns, but Board is not aware of any vacant spaces. Discussion of possibly expanding the YEDC office to accommodate more staff and a separate section for CDFI. Sara to discuss with YEDC ED and take to YEDC Board if it is a feasible project.

VII. ACTION ITEMS

- a. **YANCH 22-01 RFP 2021 Audit** Review of draft RFP. Board directs ED to edit RFP to include language that will allow us to hire an auditor for three years to prevent having to go to bid each year.

Motion: Sherri Provolt	Second: Laura Woods
Consensus, Motion carries	

VIII. FINANCIAL REPORT

- a. **December 2021** (Sara Barbour)

IX. EXECUTIVE SESSION (None)

- X. Motion to Adjourn @ 11:03**
Next Meeting: March 7th, 2022 10:00 AM.


Secretary, YANCH Board

3/7/2022
Date Approved