

YANCH BOARD OF DIRECTORS MEETING
March 7th, 2022
GoTo Meeting, 10:00 AM

I. ROLL CALL

10:04 AM

Present: Sherri Provolt, Secretary
Nicole Sager, Board Member
Lana McCovey, Vice President
Cassandra Chavez, Treasurer

Not Present: Steve Edmiston, Board Member
Laura Woods, Board Member
Don Barnes, President

Staff Present: Sara Barbour, Deputy Director, YEDC
Maggie Poffenbarger, OTA

****Quorum present****

I. OPENING WORDS: Board

II. PUBLIC COMMENT: (none)

III. REVIEW/ADD TO AGENDA:

Motion to Approve Agenda with following additions: YANCH 22-04, Naming CDFI as SSBCI facilitator, Remove financials, marketing training for entrepreneurs (discussion).

Motion by: Cassandra Chavez	Second by: Nicole Sager
Consensus, Motion carries	

IV. APPROVAL OF MINUTES: February 2022

Tabled; Majority of members that were present during the February meeting are absent today. Will review and approve at next meeting to approve.
--

V. DIRECTORS REPORT

- a. Review loan report, delinquent loans, funds available for lending, and summary of accomplished tasks during the month.
Board would like to see number of applications requested and inquiries sent to The Alliance on future reports. Directive for staff to work with OTA for a

43 resolution on delinquent loan and the CDFI's ability to deduct payroll without
44 client submitting the request when payroll deduction was a stipulation of their
45 loan agreement.
46

47 VI. DISCUSSION

- 48 a. Rapid Response Program funding – Staff has completed the reporting
49 requirements for this period. We have not utilized enough funding to request
50 the second payment. We will meet the spending needs of the agreement and we
51 are on track to utilize full funding amount (\$200,000).
- 52 b. CDFI Training, April 26 & 27 – Sara will attend a CDFI training in Portland April 25
53 – 28th. Training has numerous topics that will be beneficial for the growth of The
54 Alliance including portfolio management, fundraising strategies, and
55 underwriting training.
- 56 c. Strategic Planning/Funding Plan – Sara requests a planning session with the
57 board to start the development of a strategic plan for The Alliance. Having a solid
58 strategic plan and funding strategy is extremely important to grant applications
59 and in many cases, narratives require reference to an organization's strategic
60 plan. Board schedules and in person planning session at Awok Bonnie Green site,
61 March 29th @ 10:00.
- 62 d. SSBCI updates
- 63 e. Job Description update – There has been no change in the job description for
64 Sara at YEDC. YEDC is actively looking for employees to take on some of the job
65 duties so she can focus more time on CDFI.
- 66 f. Marketing Training for entrepreneurs – Board would like to see The Alliance host
67 marketing training to help our small business owners tap into online sales. Sara
68 to look into training opportunities. Discussion about "Native Made" verification
69 process, and if our artists on Yurok Country Designs are verified.
70

71 VII. ACTION ITEMS

- 72 a. **YANCH 22-02** Review of audit proposals. Motion to enter into a contract with
73 West, Davis and Company LLC.

74 **TABLED:** Board asks Sara if TERO was consulted with the RFP. Sara confirms that
75 there was not correspondence, as we had not done that in the past prior to
76 contract approval. Board requests that we table this action and reach out to
77 Director of TERO to provide opportunities for tribal CPA's to submit RFPs. If no
78 response from TERO within 72 hours, Board approves YANCH 22-02 and give
79 permission for Sara to enter into a contract with WD&C LLC.
80

81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99

b. YANCH 22-04 Naming The Alliance as facilitator for SSBCI funds

Motion: Approval for staff to submit a request to Yurok Tribal Council for a resolution naming The Alliance CDFI as the facilitator for State Small Business Credit Initiative (SSBCI) funding, and to apply for funds on behalf of the Yurok Tribe.

Motion: Lana McCovey	Second: Nicole Sager
Consensus, motion carries	

VIII. FINANCIAL REPORT (none)

IX. EXECUTIVE SESSION (None)

X. Motion to Adjourn @ 11:40

Next Meeting: April 4th, 2022 10:00 AM.


Secretary, YANCH Board

5/1/2022
Date Approved