

YANCH BOARD OF DIRECTORS MEETING
June 6th, 2022
GoTo Meeting, 10:00 AM

I. ROLL CALL

10:04 AM

Present: Lana McCovey, Vice President
Laura Woods, Board Member
Sherri Provolt, Secretary
Nicole Sager, Board Member
Cassandra Chavez, Treasurer
Steve Edmiston, Board Member

Not Present: Don Barnes, President

Staff Present: Sara Barbour, Deputy Director, YEDC
Maggie Poffenbarger, OTA

****Quorum present****

I. OPENING WORDS: Lana McCovey

II. PUBLIC COMMENT: (none)

III. REVIEW/ADD TO AGENDA:

Motion to Approve Agenda:

Motion by: Steve Edmiston	Second by: Sherri Provolt
Consensus, Motion carries	

IV. APPROVAL OF MINUTES:

May 2022 Minutes:

Motion to approve

Motion by: Sherri Provolt	Second by: Cassandra Chavez
Consensus, motion carries	

V. DIRECTORS REPORT

- a. Review loan report, delinquent loans, funds available for lending, and summary of accomplished tasks during the month.
Summary of notes from Planning Session in March were attached to May's director's report.

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VI. ACTION ITEMS (none)

VII. DISCUSSION:

- a. Funding from tax funds collected: Sara confirms that the tax fund (project 2717) has not been provided to The Alliance. Cassandra confirms that a request has to be made in order to transfer funds. Sara is to draft memo regarding the funding, provide backup documentation, and bring back to the board from approval at the July Board meeting. Board will determine if transfer of funds should be on a monthly, quarterly, or annual basis.
- b. Old Business: Board member Provolt asks about an update on DD job description for YEDC. Sara informs the board that there is no update to provide, and for the time being, it does not look like there will be any changes. YEDC is super understaffed and employees are taking on additional tasks since this is the busiest time of the year. Suggestions for transportation or gas incentives to get candidates from Crescent City, reaching out to other hiring agencies, or social service programs to reach people seeking employment.
 - i. Update on Commercial Lending program development: Sara has been working on the lending templates and draft policies for a commercial lending program. That work has been paused, as duties at YEDC have increased. The commercial lending program goes hand in hand with SSBCI funding, so it will be a priority in the next coming weeks. Goal is to have the SSBCI application submitted by the end of June.

VIII. FINANCIAL REPORT April 2022

IX. EXECUTIVE SESSION (None)

**X. Motion to Adjourn @ 10:51
Next Meeting: July, 2022 10:00 AM.**


Secretary, YANCH Board

9/12/2022
Date Approved