

YANCH BOARD OF DIRECTORS MEETING
September 12th, 2022
Zoom Meeting, 10:00 AM

I. ROLL CALL

10:08 AM

Present: Don Barnes, President
Lana McCovey, Vice President
Laura Woods, Board Member
Nicole Sager, Board Member
Cassandra Chavez, Treasurer

Not Present: Sherri Provolt, Secretary
Steve Edmiston, Board Member

Staff Present: Sara Barbour, Interim Executive Director
Maggie Poffenbarger, OTA

****Quorum present****

I. PUBLIC COMMENT: (none)

II. REVIEW/ADD TO AGENDA:

Motion to Approve Agenda:

Motion by: Lana McCovey	Second by: Nicole Sager
Consensus, motion carries	

III. APPROVAL OF MINUTES:

June 2022 Minutes:

Motion to approve

Motion by: Lana McCovey	Second by: Laura Woods
Consensus, motion carries	

IV. DIRECTORS REPORT

a. Review loan report, delinquent loans, funds available for lending, and summary of accomplished tasks during the month.

V. DISCUSSION

a. Board Member Resignation

This will require an action item; Move to action item portion of the agenda.

b. Small Business Loans to Tribal Corporations

43 Sara shares that we have received the first application for a loan from a tribal
44 corporation. There were discussions between the applicant and staff regarding
45 required documents and application processes for corporations vs. individuals.
46 Documentation for a small business loan was not included, so there was no way
47 for staff to review the application for approval. Sara discusses some of that
48 challenges we may see based on the first application and responses we have
49 received so far.

50 Board give directive for Sara to schedule a planning session to discuss the
51 structure and application process for commercial lending programs. Sara will
52 create an online poll to see what dates and times work for majority of the board.
53 Directive given to staff to follow up with corporate applicant to see if we can
54 assist further in the process.

55
56 **VI. ACTION ITEMS**

- 57 **a. YANCH 22-08A; Resignation from Steve Edmiston (letter attached)**
58 **Motion to accept Steve Edmiston’s resignation from The Alliance CDFI Board of**
59 **Directors.**

60 **Motion: Lana McCovey Second by: Laura Woods**
61 **Consensus, motion carries**

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63 **b. YANCH 22-08 Nominations for vacant board member seat**

64 Discussion of nominating current Fiscal Director from Yurok Tribe. Board
65 members discussed experience and qualifications and would like to meet with
66 the individual before making a recommendation to become a board member.
67 Don Barnes will set up an informal meeting for directors of all departments and
68 entities to meet with the Fiscal Director, Michael Maranger.

69 **Motion: TABLED**
70 **Bring back to next meeting.**

71
72 **VII. FINANCIAL REPORT July 2022**

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74 **VIII. EXECUTIVE SESSION (None)**

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76 **IX. Motion to Adjourn @ 11:18**
77 **Next Meeting: October 3, 2022 10:00 AM.**
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79
80

Mimi Khoratt

12/5/2022

81

Secretary, YANCH Board

Date Approved