

**YANCH BOARD OF DIRECTORS MEETING**  
**November 7th, 2022**  
**Oregos Room/Zoom Meeting, 10:00 AM**

**I. ROLL CALL**

**10:08 AM**

**Present:** Lana McCovey, Vice President  
Laura Woods, Board Member  
Nicole Sager, Board Member  
Cassandra Chavez, Treasurer

**Not Present:** Sherri Provolt, Secretary  
Don Barnes, President

**Staff Present:** Sara Barbour, Interim Executive Director

**\*\*Quorum present\*\***

**I. PUBLIC COMMENT: (none)**

**II. REVIEW/ADD TO AGENDA:**

**Motion to Approve Agenda:**

<b>Motion by: Cassandra Chavez</b>	<b>Second by: Nicole Sager</b>
<b>Consensus, motion carries</b>	

**III. APPROVAL OF MINUTES:**

September 2022 Minutes:  
**TABLED**

**IV. DIRECTORS REPORT**

- a. Review loan report, delinquent loans, funds available for lending, and summary of accomplished tasks during the month.

**V. DISCUSSION**

**VI. ACTION ITEMS**

- a. **YANCH 22-08; Nomination of new board member**  
**Motion to nominate Michael Maranger for The Alliance CDFI Board of Directors.**

<b>Motion: Cassandra Chavez</b>	<b>Second by: Laura Woods</b>
<b>Consensus, motion carries</b>	

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**VII. FINANCIAL REPORT** September 2022

Board of directors would like to see actual costs for all staff and operational expenses, even if YEDC is covering that cost. This should not be part of the financial report, but a separate calculation so we have real costs of operating. This will help when we are pushing for application fees on future programs, as well as be instrumental in strategic planning for further development.

**VIII. EXECUTIVE SESSION** (None)

**IX. Motion to Adjourn @ 10:41**

**Next Meeting: December 5, 2022 10:00 AM.**



Secretary, YANCH Board

12/5/2022

Date Approved