

**YANCH BOARD OF DIRECTORS MEETING
December 5th, 2022
Oregon Room/Zoom Meeting, 10:00 AM**

I. ROLL CALL

10:05 AM

Present: Don Barnes, President
Sherri Provolt, Secretary
Nicole Sager, Board Member
Cassandra Chavez, Treasurer
Michael Maranger, Board Member

Not Present: Lana McCovey, Vice President
Laura Woods, Board Member

Staff Present: Sara Barbour, Interim Executive Director

****Quorum present****

I. PUBLIC COMMENT: (none)

II. REVIEW/ADD TO AGENDA:

Motion to Approve Agenda with following additions: Discussion; Annual Corporations Meeting, Weitchpec Nursery follow up.

Motion by: Nicole Sager	Second by: Cassandra Chavez
Consensus, motion carries	

III. APPROVAL OF MINUTES:

September 2022 Minutes:

Motion to approve September minutes.

Motion by: Nicole Sager	Second by: Cassandra Chavez
Consensus, motion carries	

November 2022 Minutes:

Motion to approve November minutes.

Motion by: Nicole Sager	Second by: Cassandra Chavez
Consensus, motion carries	

IV. DIRECTORS REPORT

a. Review loan report, delinquent loans, funds available for lending, and summary of accomplished tasks during the month.

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V. DISCUSSION

- a. **Annual Corporation Meeting:** Secretary Provolt wanted to put this on our radar, as we will be required to present as well. Sara confirmed that she has it on her calendar but has not received any information in terms of what needs to be included in our presentation. Secretary Provolt will add this to Council agenda to make sure guidelines are created.
- b. **Weitchpec Nursery Follow up:** Sara expresses concern about how to process Weitchpec Nursery’s application. The Alliance really wants to support Tribal entities and help finance projects but we still need to do our due diligence and make sure we are making responsible lending decisions. Board Member Sager points out that all organizations need to provide verification that the applicant has been approved by the Board to seek financing and apply for loans on behalf of the organization. Suggests to add this to required documents list on all applications – At the very least, we should be requiring articles of incorporation or bylaws to determine the authority of persons applying. Discussion of co-signers/co-applicants; Co-borrowers/Co-signers, etc. must provide all the document requirement as primary borrower.

VI. ACTION ITEMS

- a. **YANCH 22-10; Review/Approval of Commercial Loan Application and Supporting Documents**
Motion to approve with edits

Motion: Sherri Provolt	Second by: Nicole Sager
Consensus, motion carries	

VII. EXECUTIVE SESSION (None)

VIII. Motion to Adjourn @ 11:12

Next Meeting: January 9th, 2023 10:00 AM.


Secretary, YANCH Board

1/9/2023
Date Approved