ELIGIBILITY CRITERIA

PERSONAL LOANS	CREDIT BUILDER	MICRO LOANS	PERSONAL LOANS		
PERSONAL LOANS	\$250 - \$1,500	\$500 - \$2,000	\$2,001 - \$20,000		
	Any personal expenses	Any personal expenses	Any personal expenses		
USE OF PROCEEDS	that will enhance the	that will enhance the	that will enhance the		
	financial status of the	financial status of the	financial status of the		
	borrower.	borrower.	borrower.		
BORROWING	Depends upon risk	Depends upon risk	Depends on risk rating,		
AMOUNT	rating	rating, and verification	and use of funds		
		of debts owed.	requesting.		
TERMS		6-12 months	1 – 10 years		
INTEREST RATE	Based on Wall Street Journal Rates, and will increase depending on risk rating				
	Personal finance	Personal finance	Personal		
TECHNICAL	classes, to be	classes, to be	finance/financial		
ASSISTANCE	determined case by	determined case by	literacy classes, to be		
	case.	case.	determined at intake.		
4 DD116 4 T16 4	Completed Personal	Completed Personal	Completed Personal		
APPLICATION	Loan application package.	Loan application package.	Loan application package.		
OWNERSHIP	N/A	N/A	N/A		
OVVIVENSHIP	(Payroll Deduction in	(Payroll Deduction in	Collateral will be valued		
	lieu of collateral)	lieu of collateral)	at a 50% deduction		
	ilea or conacerary	ilea or conaterary	rate; calculated value		
COLLATERAL			must equal 120% of the		
COLLATERAL			loan request. (Payroll		
			Deduction can be used		
			in lieu of collateral,		
			upon approval.)		
PERSONAL DEBT	N/A	Max 45%	Max 45%		
RATIOS					
MINIMUM EQUITY	N/A	N/A	N/A		
REQUIRED					
DEFAULTS/ CURRENT	Applicants with current Y	Applicants with current YANCH loans or previous YANCH defaults are not			
LOANS	eligible for a new loan un	less it is part of a restructu	ring package.		
BANKRUPTCY	Applicants who filed Chap	oter 13 must demonstrate	one year of credit paid as		
		n the court. Applicants who	•		
	demonstrate two years of	f credit paid as agreed afte	r filing.		
TERMS & CONDITIONS					
INTEREST RATE	Based on Wall Street Jour	rnal Rates, and will increase	e depending on risk rating		
APPLICATION FEE	N/A	N/A	\$50		
TERMS	6-12 months	6-12 months	1 – 10 years		
			Up to 2% of loan		
CLOSING FEES	N/A	N/A	amount; may be		
			financed		
			Borrower is responsible		
			for paying the cost of		
			credit, legal, recording,		
EXPENSES	N/A	N/A	filing, appraisal and		
			other costs incurred by		
			YANCH in connection		

			with loan processing and security arrangements
PAYMENTS	Principal and interest monthly.	Principal and interest monthly.	Principal and interest monthly.
ELECTRONIC	Required if no other	Required if no other	Encouraged but not
PAYMENT	collateral	collateral	required
LATE FEE	\$10.00 late fee will be charged if payment is not received by the 10 th day after payment due date.	\$10.00 late fee will be charged if payment is not received by the 10 th day after payment due date.	\$10.00 late fee will be charged if payment is not received by the 10 th day after payment due date.
RETURNED CHECK FEE	\$25.00 charge per returned check.	\$25.00 charge per returned check.	\$25.00 charge per returned check.

^{*}Criteria for additional loan products continued on next page.

ELIGIBILITY CRITERIA

BUSINESS LOANS	SMALL BUSINESS	MEDIUM BUSINESS	LARGE BUSINESS		
	\$5,000 – \$24,999	\$25,000 - \$99,999	\$100,000 - \$300,000		
	Equipment, inventory,	Equipment, inventory,	Equipment, inventory,		
	supplies, or working	supplies, working	supplies, working		
USE OF PROCEEDS	capital	capital, property	capital, property		
		renovation, or real	repovation, or real		
		estate purchase	etat courchage		
	11.1.624.000	necessary for business	necessary for business		
	Up to \$24,999, cannot	Working capital up to	orking capital up to		
BORROWING	exceed 95% of total	\$50,000	\$50,000		
AMOUNT	project cost.	Total loan amount not to exceed \$39,99	tal loan amount up to \$300,000.		
	Now husiness owners/fir				
TECHNICAL	New business owners/ first time by tower must attend Business training, as determined at time of applicant review. Experienced business owners/repeat				
TECHNICAL	loan recipients may be qualified to instructor counsel new business owners				
ASSISTANCE	to meet the technical assistance requirements.				
	Completed Business Completed Business Completed Business				
APPLICATION	Loan Application	Loan Application	Loan Application		
APPLICATION	package.	package.	package.		
	Collateral will be valued	Collateral will be valued	Collateral will be valued		
COLLATERAL	at 50% deduction rate;	at 50% deduction rate;	at 50% deduction rate;		
COLLATENAL	calculated value must	calculated value must	calculated value must		
	equal 120% of the loan	equal 120% of the loan	equal 120% of the loan		
	request.	request.	request.		
	Max 45%	Max 45%	Max 45%		
PERSONAL DEBT					
RATIO					
		100/ of the managed	150/ of the prepared		
	5% of the proposed project in the form of	10% of the proposed project in the form of	15% of the proposed project in the form of		
MINIMUM EQUITY	cash or additional	cash or additional	cash or additional		
REQUIRED	collateral	collateral	collateral		
CASH FLOW	Ratio must 1 or above.	Must be 1.25 or above.	Must be 1.25 or above		
COVERAGE/ DEBT	Natio mast 1 of above.	ividst be 1.25 of above.	111031 50 1.25 61 05640		
_					
SERVICE COVERAGE					
RATIO	Applicants with deline	+ VANCII Jaana ar reresiis - s	VANCII defectite and made		
DEFAULTS		nt YANCH loans or previous less it is part of a restructur			
BANKRUPTCY	_	oter 13 must demonstrate	· · ·		
DAINKNUPICI					
	agreed and approval from the court. Applicants who filed Chapter 7 must demonstrate two years of credit paid as agreed after filing.				
	TERMS AND CONDITONS				
INTEREST RATE	Based on Wall Street Journal Rates, and will increase depending on risk rating				
APPLICATION FEE	\$50	\$50	\$50		
TERMS	•	•	•		
	Up to 10 years	Up to 15 years	Up to 30 years		
CLOSING FEES Up to 2% of loan amount; may be financed.					

EXPENSES	Borrower is responsible for paying the cost of credit, legal, recording, filing,				
	appraisal and other costs incurred by YANCH in connection with loan				
	processing and security arrangements				
PAYMENTS	Principal and interest	Principal and interest	Principal and interest		
	monthly.	monthly.	monthly.		
ELECTRONIC	Encouraged, but not required				
PAYMENTS					
LATE FEE	\$10.00 late fee will be	\$10.00 late fee will be	\$10.00 late fee will be		
	charged if payment is	charged if payment is	barged if payment is		
	not received by the 10 th	not received by the 10	not eceived by the 10 th		
	day after payment due	day after payment du	day after payment due		
	date.	date.	dat		
RETURNED CHECK	\$25.00 charge per	\$25.00 charge ver	\$25.00 charge per		
FEE	returned check.	returned check.	v eturned check.		
WE CHARGE CHECK					
	, by the				
	40				
		•			