

CHAPTER 14

PENSIONS AND RETIREMENT SYSTEMS

Article I. In General, Section 14-1.---14-10.
Article II. Social Security for Town Employees, Section 14-11.---14-18.

ARTICLE I. In General

SECTION 14-1---14-10. RESERVED.

ARTICLE II. SOCIAL SECURITY FOR TOWN EMPLOYEES

SECTION 14-11. DECLARATION OF POLICY. It is hereby declared to be the policy and purpose of the town to extend, effective as of September 22, 1959, to the employees and officials thereof, not excluded by law nor excepted herein, the benefits of the system of old age and survivors insurance as authorized by the Federal Social Security Act and amendments thereto, and by Chapter 650, Florida Statutes, as amended, and to cover by such plan all services which constitute employment as defined in Section 650.02, Florida Statutes, performed in the employ of the town by employees and officials thereof. (Ord. No. 15, S 1).

SECTION 14-12. EXCLUSIONS FROM COVERAGE. There is hereby excluded from this Article any authority to include in any agreement entered into under Section 14-13 any service, position, employee or official now covered by or eligible to be covered by an existing retirement system. (Ord. No. 15, S 2)

SECTION 14-13. AGREEMENT WITH STATE AGENCY. The mayor-commissioner is hereby authorized and directed to execute all necessary agreements and amendments thereto with the Florida Industrial Commission for the purpose of extending the benefits provided by the system of old age and survivors insurance to the employees and officials of this town, as provided in Section 14-11. which agreement shall provide for such methods of administration of the plan by the town as are found by the Florida Industrial Commission to be necessary and proper, and shall be effective with respect to services in employment covered by such agreement performed on and after the twenty second day of September, 1959. (Ord. No. 15, S 3)

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SECTION 14-14. WITHHOLDINGS FROM WAGES. Withholdings from salaries, wages or other compensation of employees and officials for the purpose provided in Section 14-11. are hereby authorized to be made, and shall be made, in the amounts and at such times as may be required by applicable state or federal laws of regulations, and shall be paid over to the state agency designated by such laws or regulations to receive such amounts. (Ord. No. 15, S 4)

SECTION 14-15. CONTRIBUTIONS BY TOWN. There shall be appropriated from available funds, derived from the General Fund, such amounts, at such times, as may be required to pay promptly the contributions and assessments required of the town, as employer, by applicable state or federal laws or regulations, which shall be paid over to the lawfully designated state agency at the times and in the manner provided by such law and regulation. (Ord. No. 15, S 5)

SECTION 14-16. RECORDS AND REPORTS. The town shall keep such records and make such reports as may be required by applicable state or federal laws or regulations, and shall adhere to the regulations of the state agency. (Ord. No. 15, S 6)

SECTION 14-17. SOCIAL SECURITY ACT ADOPTED. The town hereby adopts the terms, conditions, requirements, reservations, benefits, privileges, and other conditions thereunto appertaining, of Title II of the Social Security Act, as amended, for and on behalf of all officers and employees of its departments and agencies to be covered under the agreement provided in Section 14-13. (Ord. No. 15, S 7)

SECTION 14-18. CUSTODIAN OF FUNDS; WITHHOLDING AND REPORTING AGENT.

(1) The town clerk is hereby designated the custodian of all sums withheld from the compensation of officers and employees and of the appropriated funds for the contribution of the town.

(2) The clerk is hereby designated the withholding and reporting agent and charged with the duty of maintaining personnel record for the purposes of this Article. (Ord. No. 15, S 8)