

Budget Summary

TOWN OF MELBOURNE VILLAGE

FISCAL YEAR 2021-2022

TOTAL OPERATING EXPENDITURES

Millage Per \$1000

General Fund 9.8103

	GENERAL FUND	SPECIAL REVENUE FUNDS	STORM WATER UTILITY FUND	TOTAL
<u>ESTIMATED REVENUES:</u>				
TAXES:	Millage Per \$1000			
Ad Valorem Taxes	9.8103	520,117		520,117
Franchise		48,150		48,150
Utility		83,200	69,750	152,950
Sales & Use Taxes		65,375		65,375
Local Option Gas Tax		15,000		15,000
Licenses & Permits		32,325		32,325
Fines & Forfeitures		2,500		2,500
Miscellaneous Revenue		22,000		22,000
Grants		3,000		3,000
Interest Income		1,500		1,500
TOTAL ESTIMATED REVENUES	793,167	0	69,750	862,917
<u>EXPENDITURES/EXPENSES:</u>				
General Government	68,100			68,100
Administration	170,344			170,344
Public Safety	397,083			397,083
Public Works	155,135			155,135
Capital Outlay	3,000			3,000
TOTAL EXPENDITURES/EXPENSES	793,662	0	0	793,662
Operating Transfers to Other Funds	-73,867		50,000	-23,867
Reserves	73,372		19,750	93,122
TOTAL EXPENDITURES/EXPENSES, TRANSFERS, & RESERVES	793,167	0	69,750	862,917

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The Town of Melbourne Village has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:	
A. Initially proposed tax levy.....	\$ 517,301
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ (6,304)
C. Actual property tax levy.....	\$ 510,997
This year's proposed tax levy.....	\$ 538,981

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Thursday, September 16, 2021

6:30 PM

at

The Town Office

555 Hammock Road

Melbourne Village, FL 32904

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.