

Partners Wealth Management, LLC
March 2024

**Form CRS - Client Relationship
Summary**

Introduction

Partners Wealth Management, LLC ("ThePARTNERS" or the "We"), is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at <http://www.investor.gov/CRS> which also provides educational materials about investment advisors, broker-dealers, and investing.

What types of investment services and advice can you provide me?

ThePARTNERS primarily offers the following investment advisory services to individuals, trusts, estates, businesses and retirement plans (each referred to as a "Client"). We provide comprehensive investment advisory services, retirement plan services and financial planning and consulting services tailored to the individual needs of each client and will manage your account on a discretionary basis, and in certain special situations, on a non-discretionary basis. You are able to make reasonable changes to the investments in your account, should you desire. The discretion we exercise is limited to management of your account, and we do not have discretion to withdraw funds (other than for payment of fees) or to open new accounts for you. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our firm has a minimum account size and accounts with less than \$10,000 in assets may be closed. Please also see our Form ADVPart 2A ("Brochure"), specifically Items 4 & 7.

Certain of our client accounts are managed on a discretionary basis which means we don't need to call you when buying or selling in your account. Other client accounts, in certain special situations as stated above, may be managed on a non-discretionary basis which means that you make the ultimate investment decision regarding purchases or sales of investments. You will sign an investment management agreement that either gives us discretionary authority or limits our discretion through a non-discretionary arrangement. This agreement will remain in place until you or we terminate the relationship. Each of the Advisor's various offerings prescribe specific minimum and incremental investment sizes, but these can be waived by the Advisor at our sole discretion. Additional information about our advisory services is located in Item 4 of our Firm Brochure which is available upon request or online at <https://adviserinfo.sec.gov/firm/summary/314816>.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees and costs will I pay?

Fees and costs affect the value of your account over time. Please ask your adviser to give you personalized information on the fees and costs that you will pay. Typically, we will receive management fees based on a percentage of assets under management ("Assets Under Management" ("AUM")) but we may also charge fees on an hourly, flat, breakpoint or blended fee basis. The method employed will be dependent upon services provided, client circumstances and the account size. Regardless of which method is employed, the management fee will not exceed 2.99%. In addition to the investment advisory services fee, a Client may also be charged a platform fee of up to .25% annually. The platform fee is for securities transactions fees, reporting and related services. Our fees may vary, may be negotiable, and can be customized depending on the size, structure, and value of your account. In most cases, the fees and the costs will be automatically deducted from your account.

The custodian or broker-dealer that holds your assets can charge you a transaction fee when we buy or sell an investment for you. These transaction and maintenance fees are in addition to our advisory fees for our investment advisory service.

Some investments, such as mutual funds, exchange traded funds, and private investment funds, charge additional fees that will reduce the value of your investments over time. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Our incentive is to increase the value of your account over time which will increase our fees over time. This presents the potential for a conflict of interest where the Advisor can be incentivized to encourage a retail investor to increase the assets in his/her account or the level of risk associated with those investments in an effort to accelerate the growth of those investments over time.

ThePartners utilizes the Amplify Platform through which investment adviser firms and investment professionals may engage to provide back-office operational support services and/or gain access to and select from independent third-party managers available through the Amplify Platform. ThePartners' investment adviser representatives are required to utilize the support services available through the Amplify Platform. Therefore, you will incur fees in addition to the fee associated with the advisory services provided to you. Any such additional fees shall be clearly disclosed in your agreement.

Financial planning and consulting services are provided on either a one-time basis, or as an ongoing service engagement. For one-time engagements, fees will be charged at hourly rate of up to \$400 per hour or as a fixed engagement. Fees are based on factors such as the experience of the person performing the services, and the complexity and duration of the services to be provided. An estimate for total hours and costs will be determined prior to contracting for these services. The Advisor's fee is exclusive of, and in addition to, brokerage fees, transaction fees, and other related costs and expenses, which may be incurred by the Client. Clients should review their financial planning and consulting services agreement for additional terms and conditions for these services. For ongoing financial planning services, fees are negotiated on a case-by-case basis.

Additional information about our fees is located in Item 5 and Item 6 of our Firm Brochure. Our Firm Brochure is available upon request or online at <https://adviserinfo.sec.gov/firm/summary/314816>.

Questions to Ask Us:

- Help me understand how these fees and costs will affect my investments.
If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How do you determine what fee I will be charged?

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

We sometimes invest client assets in Private Funds and ETF's ("Funds") that we or our affiliates manage. The fees we earn from the management of these Funds are separate and distinct from the investment advisory fees charged by these Private Funds and ETF's to their shareholders. The fees and expenses charged by the Funds are described in each Fund's prospectus.

Additional information about our conflicts of interest can be found in our Firm Brochure under Item 11 which is available upon request or online at <https://adviserinfo.sec.gov/firm/summary/314816>

The firm's revenue is generally generated from the advisory fees we collect from our client accounts each period and also from management fees and performance-based fees for sponsoring and/or managing certain private funds and pooled investments vehicles. Our financial professionals may be employees or independent contractors of the firm, are paid on a salary or percentage of assets managed, fixed fee, our hourly basis, and some employees may be eligible to receive a discretionary annual bonus depending on the performance of the firm and their individual performance. Some of our financial professionals are 1099 independent contractors, and are paid from the fees described above. They may be eligible to participate in discretionary profits of the firm, depending on the performance of the firm and their individual performance.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history.

Visit <https://adviserinfo.sec.gov/firm/summary/314816> for a free and simple search tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD#314816. You may also contact our firm at (800) 324-3010 or jeffsmith@thepartnerswm.com talk to any one of our investment professionals or support staff.

Questions to Ask Us:

- Who is my primary contact person?

- Is he or she a representative of an investment advisor or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?