

#### Minority Business Assistance & Recovery Kickstart

The Minority Business Assistance and Recovery Kickstart (MBARK) Program, in partnership with the Rancho Cordova Chamber of Commerce, is offering a 10-week intensive program designed for small business owners looking to grow their operations while meeting like-minded business owners. The program features in-language assistance delivered in a culturally aware environment. Business owners meet for 1.5 hours/week and will explore a variety of topics relevant to expanding their business acumen and overall growth plan. Upon completion of the 10-week program, business owners will receive a \$1,500 stipend to be used for business improvement recommended by subject matter experts leading the cohort.



# Are you ready to take your business to the next level?

### **COHORT CURRICULUM:**

- Keys to Effective Business Planning
- Crisis Communications Training for Small Business Owners
- Business Coaching Session #1
- Financial Basics for Small Business Owners
- Understanding and Building Business Credit
- Funding Options for Your Small Business
- Operating within your Jurisdiction
- Creating a Compelling Brand and Marketing Strategy
- Strategies for E-commerce, Web, and Social Media
- Business Coaching Session #2

#### PROGRAM TIMELINE:

- Application period opens December 5, 2024 (City of Rancho Cordova businesses)
- Application period closes January 12, 2024
- Application review period Jan 15 30, 2024
- Awardees notified February 1, 2024
- Cohort begins February 15, 2024 (Meetings are to be held in-person)
- Cohort ends April 18, 2024
- Graduation Ceremony; stipends awarded April 25, 2024





## **GUIDELINES & EXPECTATIONS**

- Approximately 10 businesses will be selected to participate in the program.
- Sessions will be held on Thursdays from 5:30 p.m. 7:30 p.m.
- Each program participant is expected to complete all 10 sessions. The first session and last session are **MANDATORY**. Missing them disqualifies you from receiving the stipend.
- There are two virtual business coaching modules held on Zoom. Cohort participants are required to attend the two coaching sessions for the entirety of the virtual session.
- Participating businesses will need to identify a primary and a secondary leader to participate in the cohort.
- Each participating business is expected to complete a Reflection Summary Form at the end of the training program.
- Any individual who has already participated in the MBARK program is not eligible to participate again. This includes being the Secondary Company Leader for another business. This also includes individuals who lead multiple businesses. (e.g. No double dipping.).

## **ATTENDANCE**

- Attendance will be taken at each session.
- All participants are expected to complete all 10 sessions and corresponding evaluations.
- If the primary leader is not able to attend, the secondary leader may attend as a representative of the business. Employees/proxies, who are not identified as the primary or secondary company leaders, cannot attend in their place. This would be considered an absence/missed session.
- A business that has missed more than one session will not be eligible to receive the stipend.

## **COMPLETION OF COHORT**

- Upon completion of the cohort and expectations listed above, the team will review the participant's status and if successfully completed, we will provide a certificate of completion and a \$1,500 stipend.
- Note that the stipend will be made out to the name of the business, not the business owner.