

PT Market Update – April 2026

Overview: The PT Market Update is a monthly snapshot of publicly announced mergers and acquisitions in the physical therapy space, viewed from the lens of the practice owner. This report includes only transactions that were formally announced or where PTPS&C was provided with permission. Undisclosed transactions are not reflected.

April Highlights:

In April, there were four transactions completed, the same number as last year. So far this year, thirteen closings have been reported, compared to twenty-four during the same period in 2025. This indicates an annual projection of about thirty-nine transactions for 2026, which is still lower than the industry average of fifty per year.

Year-to-date in 2026, transactions average 3.6 clinics each, and the largest deal reported involved 8 locations. In recent years, more mid-to-large practices have been transacting. Deals with seven or more locations represent fifteen percent of all closings, while those with three or fewer locations make up sixty-two percent; last year, those figures were eighteen percent and sixty-eight percent, respectively.

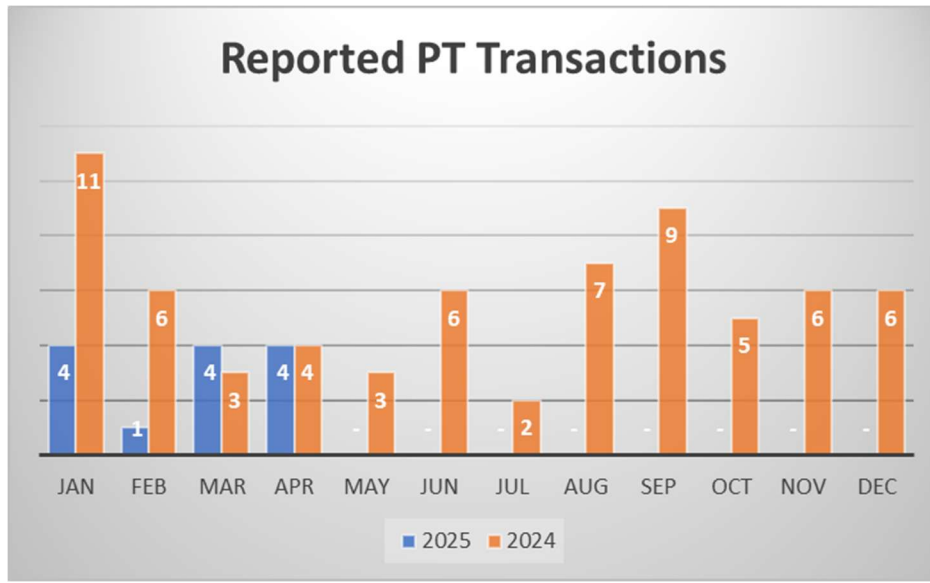
Thank you to our readers:

This report now reaches over 3,000 readers each month, and we are grateful for your continued interest and support. If you would like to receive this report via email or wish to share feedback, please contact us with the subject line "SIGN UP" at mike@physicaltherapybrokers.com.

Considering your Exit Strategy?

If you are thinking about your long-term plans or want to better understand your practice's value, we're happy to help. Reach out to us at mike@physicaltherapybrokers.com, visit us at <https://physicaltherapybrokers.com/>, or schedule a free introductory call using this link: <https://calendly.com/ptbrokers/45min>.

Through April 30, 2026:



- XX% of transactions consist of 7 or more locations.

# Locations	# Transactions	% of Transactions
One	2	15%
Two	4	31%
Three	2	15%
Four	1	8%
Five	-	0%
Six	2	15%
Seven +	2	15%

- Transactions by state:

State	# Transactions
TX	2
CA	1
MA	1
NC	1
WA	1
undisclosed	1
CT	1
AR	1
LA	1
AL	1
CO	1
OR	1

- The following is a list of all publicly released transactions in 2026.

Buyer	Seller	State	Date	# Clinics
Alliance PT Partners	Camas and Timberline PT	WA	2/6/2026	2
Alliance PT Partners	Riverbend PT	LA	3/13/2026	3
H2	Advanced Physical Therapy	AR	3/31/2026	6
H2	Haynes PT	TX	4/30/2026	1
Impel Physical Therapy	Premier PT	CO	4/30/2026	2
InTune PT	Epic Physical Therapy	NC	1/6/2026	6
InTune PT	Spero Rehab	TX	3/10/2026	7
InTune PT	Nesin PT	AL	4/21/2026	4
Ivy	Advance Ortho and Sports Therapy	MA	1/27/2026	1
Profico Therapy Services	Child's Play Therapy Services	CA	1/20/2026	2
ROC	ActiveEDGE PT and Wellness Center	OR	4/1/2026	3
SportsMed PT	The Physical Therapy and Rehabilitation Cent	CT	3/16/2026	2
USPh	Undisclosed	undisclosed	1/5/2026	8