

PT Market Update – August 2026

Overview: The PT Market Update offers a monthly snapshot of publicly announced mergers and acquisitions in the physical therapy sector, viewed through the lens of the practice owner. This report includes only transactions that were formally announced or those for which PTPS&C received permission to share. Undisclosed transactions are not reflected.

August Highlights:

August delivered six completed transactions—one fewer than the seven recorded in August 2025. Through the first eight months of 2026, the market has logged 31 closings, compared with 42 at the same point last year. If activity continues at its current pace, the year is on track to finish with approximately 47 transactions.

Deal size is also showing an interesting shift. Transactions announced so far in 2026 have averaged 5.1 clinics, while practices with three or fewer locations represent 55% of activity, down from 67% in 2025. Although the change is modest, it may point to growing buyer interest in larger, multi-location platforms.

The months ahead will be worth watching. The final stretch of 2025 was especially active, but this year's public totals may not tell the whole story: some buyers are completing deals without announcing them, while several historically active acquirers appear to have eased their pace. Together, those trends suggest a market that may be more active—and more nuanced—than the headline numbers indicate.

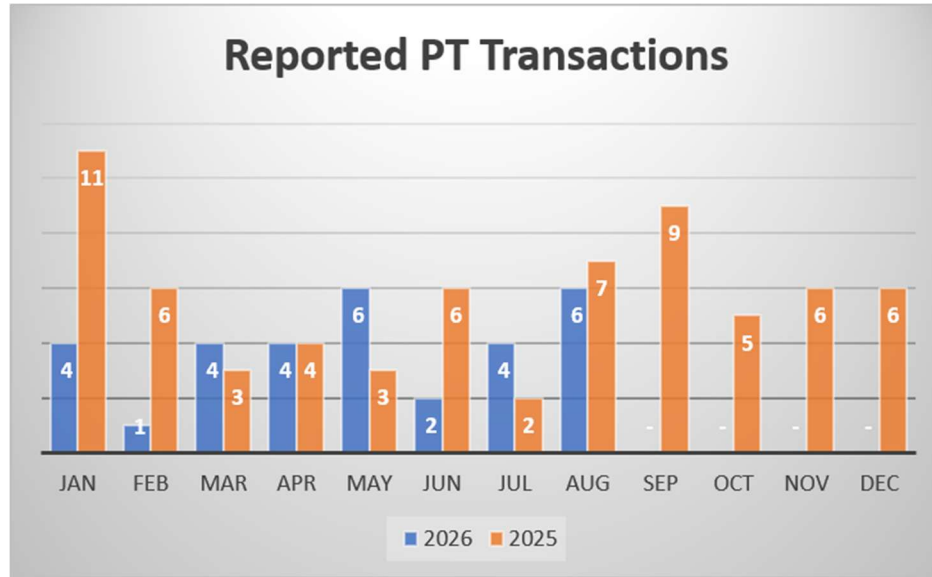
Thank you to our readers:

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Considering your Exit Strategy?

If you are considering your long-term plans or would like a clearer understanding of your practice's value, we would be glad to help. Reach out to us at mike@physicaltherapybrokers.com, visit our website at <https://physicaltherapybrokers.com/>, or schedule a complimentary introductory call using this link: <https://calendly.com/ptbrokers/45min>.

- Through August 2026:



- Percentage of transactions by number of locations

# Locations	# Transactions	% of Transactions
One	6	19%
Two	8	26%
Three	3	10%
Four	2	6%
Five	-	0%
Six	4	13%
Seven +	8	26%

- Transactions by state:

State	# Transactions
AR	2
CA	2
IN	2
LA	2
MA	2
TX	2
undisclosed	2
WA	2
AL	1
CA, CO, CT, PA	1
CO	1
CT	1
KS	1
MD, PA, DE, VA	1
MO	1
NC	1
NY	1
OR	1
PA	1
SC	1
UT	1
VA	1
VT / NH	1

- The following is a list of all publicly released transactions in 2026.

Buyer	Seller	State	Date	# Clinics
Arete Health	Virginia Rehab & Wellness	VA	5/4/2026	2
Arete Health	Summerville PT & Balance	SC	5/4/2026	1
Alliance PT Partners	Camas and Timberline PT	WA	2/6/2026	2
Alliance PT Partners	Riverbend PT	LA	3/13/2026	3
Alliance PT Partners	Worksafe	KS	5/11/2026	1
Alliance PT Partners	Therpydia	WA	6/30/2026	2
Alliance PT Partners	Crane Rehabilitation	LA	8/27/2026	2
Alliance PT Partners	Boost Sports Performance and PT	MO	8/31/2026	1
Confluent	Northeast PT Associates	PA	7/8/2026	3
Cypress Health Partners (Bay State)	Boston Sports Medicine	MA	8/27/2026	10
Fusion PT Partners	BE Fit PT	VT / NH	5/4/2026	2
H2	Advanced Physical Therapy	AR	3/31/2026	6
H2	Haynes PT	TX	4/30/2026	1
Impel Physical Therapy	Premier PT	CO	4/30/2026	2
InTune PT	Epic Physical Therapy	NC	1/6/2026	6
InTune PT	Spero Rehab	TX	3/10/2026	7
InTune PT	Nesin PT	AL	4/21/2026	4
Ivy	Advance Ortho and Sports Therapy	MA	1/27/2026	1
Limitless PT	Wellness 360 PT and Massage	NY	5/21/2026	1
Moutain Land Therapy Partners	Hand nad Orthopedic PT Specialists	UT	8/5/2026	6
Not announced	Orthopedic & Balance Therapy Specialists	IN	7/6/2026	7
O2	Evolution PT & Fitness	CA, CO, CT	8/18/2026	24
O2	True Sports PT	MD, PA, DE	8/18/2026	18
Pediatrics Plus	Cynergy Rehab Group	AR	7/17/2026	9
PRN	SpineZone	CA	6/16/2026	6
Profico Therapy Services	Child's Play Therapy Services	CA	1/20/2026	2
ROC	ActiveEDGE PT and Wellness Center	OR	4/1/2026	3
SportsMed PT	The Physical Therapy andRehabilitation Center	CT	3/16/2026	2
TPS	Fast Track PT	IN	5/1/2026	4
USPh	Undisclosed	undisclosed	1/5/2026	8
USPh	Undisclosed	undisclosed	7/2/2026	12