

PT Market Update – January 2024

Overview: The PT Market update is a monthly report that will provide practice owners information regarding M&A activity within the PT market from the lens of the practice owner. The numbers reported below are posted publicly via press release or where PTPS&C has been provided permission to release the information. There are deals closing that are not publicly released and therefore not recorded in the report.

Summary: In January 2024, 4 transactions closed vs. 2 last year. On average there were 2.0 clinics per transaction. New Jersey, California, Kentucky, and Maryland have their first transactions of the year. New Jersey was one of the most active states last year, so that trend is continuing. 75% of the transactions have 3 or fewer clinics. This is also consistent with the trends of 2023.

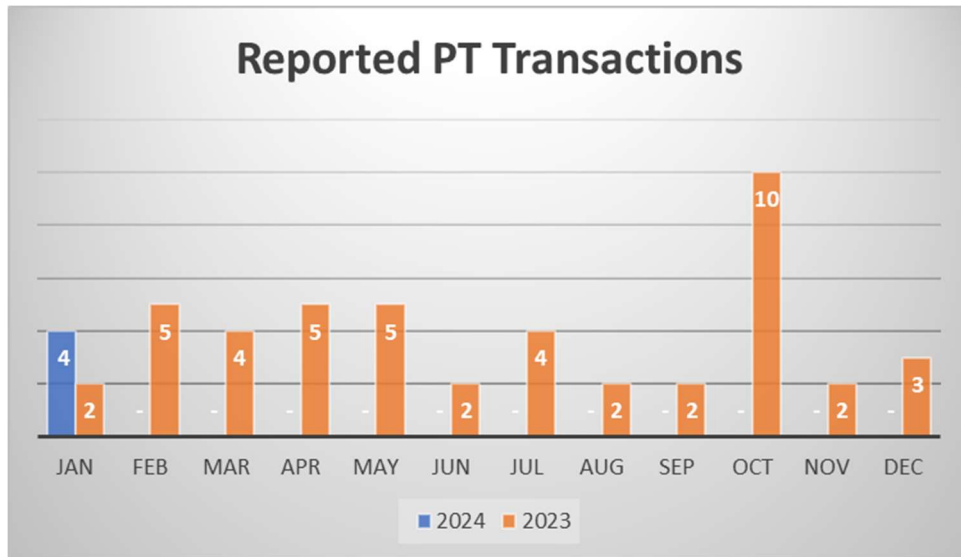
We believe 2024 will produce more transactions than 2023. We are talking with more practice owners who are curious about exiting and more buyers interested in buying than recent memory serves.

New for 2024, you can receive this report direct to your inbox. Just sign up to our subscriber's list at <https://physicaltherapybrokers.com> .

If the time is right for you to learn more about your exit strategy, feel free to reach out at mike@physicaltherapybrokers.com to discuss your exit plan or provide any comments on how we can make this report better for the readers. Or you can schedule a FREE introductory call by using this link: <https://calendly.com/ptbrokers/45min>

Through January 31, 2024:

- In January, 4 practices were sold.



- 75% of transactions consist of 3 or fewer locations.

# Locations	# Transactions	% of Transactions
One	2	50%
Two	-	0%
Three	1	25%
Four	1	25%
Five	-	0%
Six	-	0%
Seven +	-	0%

- States with the most transactions:

State	# Transactions
NJ	1
CA	1
MD	1
KY	1



- The following is a list of all publicly released transactions in 2023.

Buyer	Seller	State	Date	# Clinics
Confluent	Feehley PT	MD	1/30/2024	1
Empower	Huntington Beach PT Specialists	CA	1/22/2024	4
H2	Undisclosed	KY	1/2/2024	3
SportsMed PT	Red Bank PT	NJ	1/9/2024	1