

## PT Market Update – June 2024

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**Overview:** The PT Market update is a monthly report that will provide readers with information regarding M&A activity within the PT market from the lens of the practice owner. The numbers reported below are posted publicly via press release or where PTPS&C has been provided permission to release the information. There are deals closing that are not publicly released and therefore not recorded in the report.

**Summary:** In June 2024, 2 transactions closed vs. 2 last year. Some additional transactions were announced that were completed earlier in the year. And, we've also had a couple of transactions close on July 1<sup>st</sup> that we have included in the transaction list only. We did not include this data in any of our reported metrics. Through June, we have 27 completed transactions, putting us on pace for 54 for the year. All indications point towards a more robust pace for the second half of the year.

On average there were 5.7 clinics per transaction. This is skewed due to a single larger transaction earlier this year. 70% of the transactions have 3 or fewer clinics with 63% having two or fewer.

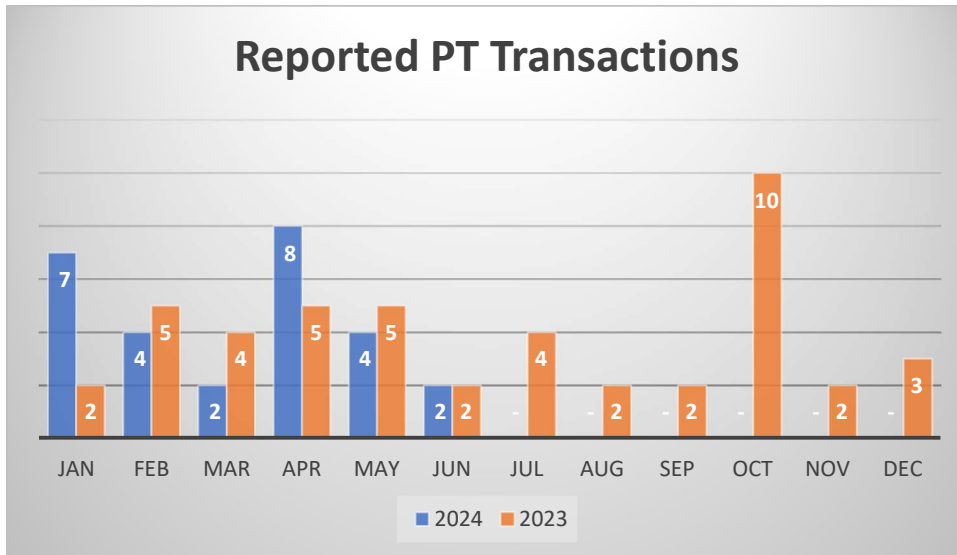
Tennessee and Texas added their first transactions of the year. Overall New York is the most active with 5.

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If the time is right for you to learn more about your exit strategy, feel free to reach out at [mike@physicaltherapybrokers.com](mailto:mike@physicaltherapybrokers.com) to discuss your exit plan or visit our website to learn more at: <https://physicaltherapybrokers.com/>. In addition, you can schedule a FREE introductory call by using this link: <https://calendly.com/ptbrokers/45min>.

**Through June 30, 2024:**

- In June, 2 practices were sold.



- 70% of transactions consist of 3 or fewer locations.

# Locations	# Transactions	% of Transactions
One	10	37%
Two	7	26%
Three	2	7%
Four	3	11%
Five	1	4%
Six	-	0%
Seven +	4	15%

- States with the most transactions:

State	# Transactions
NY	4
TN	3
CA	2
NJ	2
Undisclosed	2
VA	1
MD	1
KY	1
TX	1
AK	1
MT, ND	1
AZ	1
GA	1
AK	1
FL	1
FL	1
NC	1
PA	1
NY, CT NC, PA	1

- The following is a list of all publicly released transactions in 2024.



# PTPS&C

PT'S HELPING PT'S BUY OR SELL PRACTICES

Buyer	Seller	State	Date	# Clinics
Confluent	Feehley PT	MD	1/30/2024	1
Confluent	Camelback Sports PT	AZ	2/28/2024	1
Confluent	Lone Peak PT	MT, ND	4/17/2024	10
Confluent	Access PT	NY, CT NC, PA	4/10/2024	66
Confluent	Sosar PT	PA	5/2/2024	3
Confluent	Feehley PT	MD	1/30/2024	1
Confluent	Camelback Sports PT	AZ	2/28/2024	1
Confluent	Lone Peak PT	MT, ND	4/17/2024	10
Confluent	Access PT	NY, CT NC, PA	4/10/2024	66
Confluent	Sosar PT	PA	5/2/2024	3
Confluent	Bronx PT	NY	5/1/2024	1
Confluent	Eversharp PT	NY	5/1/2024	1
Cypress Health Partners	Genesee Valley Physical Therapy	NY	2/2/2024	1
Cypress Health Partners	COAST PT	NY	4/11/2024	2
Empower	Huntington Beach PT Specialists	CA	1/22/2024	4
H2	Undisclosed	KY	1/2/2024	3
H2	Back to Work PT	FI	3/29/2024	4
H2	North Texas PT	TC	4/30/2024	4
H2	Physio PT and Wellness	NC	4/30/2024	2
H2	Midland PT	TX	6/27/2024	2
H2	South River Rehabilitation and Performance	VA	7/1/2024	2
H2	Athletic and Physical Therapy Services	WV	7/1/2024	1
Ivy	Americare	NJ	4/16/2024	5
Ivy	Hilltop PT	VA	4/23/2024	1
Rehab Practice Management	Top PT	TN	6/10/2024	1
SEARHC	Juneau PT	AK	3/15/2024	2
Spine & Sport (CA)	Lifestyle Physical Therapy	CA	1/8/2024	1
SportsMed PT	Red Bank PT	NJ	1/9/2024	1
TPS	Cumberland PT	TN	1/2/2024	1
TPS	Atlanta Rehabilitation & Performance Centers	GA	1/24/2024	21
TPS	Wellness Institute	SC	2/9/2024	2
TPS	Schuster PT	TN	2/29/2024	2
USPh	Undisclosed	Undisclosed	4/1/2024	9
USPh	Undisclosed	Undisclosed	5/1/2024	2