PTPS&C

PT'S HELPING PT'S BUY OR SELL PRACTICES

PT Market Update – July 2026

Overview: The PT Market Update offers a monthly snapshot of publicly announced mergers and acquisitions in the physical therapy sector, viewed through the lens of the practice owner. This report includes only transactions that were formally announced or those for which PTPS&C received permission to share. Undisclosed transactions are not reflected.

May Highlights:

July saw four completed transactions, up from two during the same month last year. Year to date, twenty-five closings have been reported, compared with thirty-five at this point in 2025. Based on the current pace, 2026 is projected to close with approximately forty-three transactions.

Year-to-date transactions in 2026 have averaged 3.9 clinics per deal. Deals involving three or fewer locations account for 60% of activity, compared with 67% in 2025. While this measure has remained relatively consistent in recent years, the modest shift may suggest increased buyer appetite for multi-location practices.

Buyers remain highly focused on practices that are fully staffed, demonstrate strong key performance indicators, and have a thoughtful transition plan in place. Compared with prior years, buyers appear less willing to overlook operational gaps, even when those gaps are relatively minor. As a result, owners considering a future transaction should begin developing a comprehensive exit strategy at least one to two years before going to market.

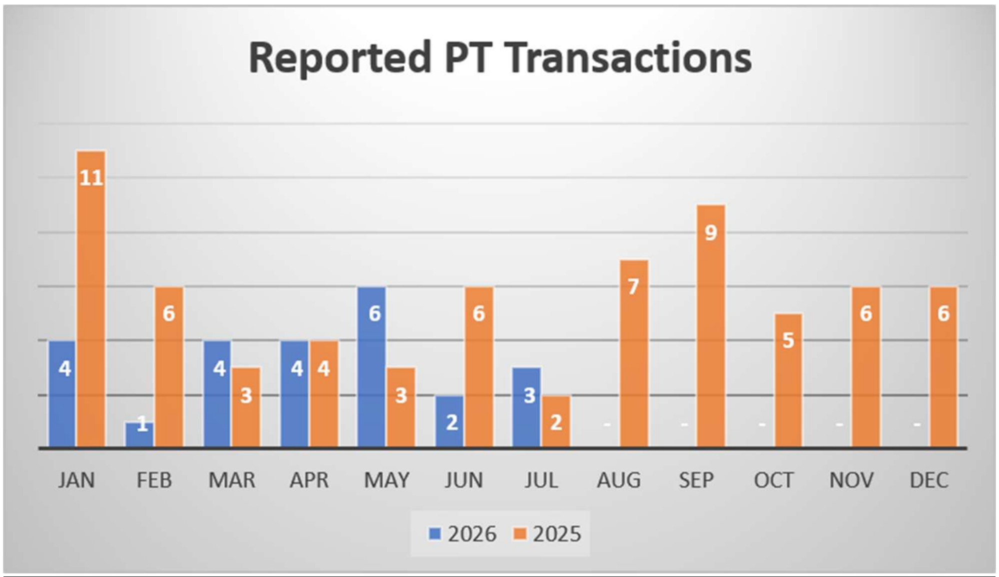
Thank you to our readers:

This report now reaches more than 3,000 readers each month, and we are grateful for your continued interest and support. If you would like to receive the report by email or share feedback, please contact us with the subject line "SIGN UP" at mike@physicaltherapybrokers.com.

Considering your Exit Strategy?

If you are considering your long-term plans or would like a clearer understanding of your practice's value, we would be glad to help. Reach out to us at mike@physicaltherapybrokers.com, visit our website at https://physicaltherapybrokers.com/, or schedule a complimentary introductory call using this link: https://calendly.com/ptbrokers/45min.

- **Through July 2026:**



- 10% of transactions consist of 7 or more locations.

# Locations	# Transactions	% of Transactions
One	5	20%
Two	7	28%
Three	3	12%
Four	2	8%
Five	-	0%
Six	3	12%
Seven +	5	20%

- Transactions by state:

State	# Transactions
AR	2
CA	2
IN	2
TX	2
undisclosed	2
WA	2
AL	1
CO	1
CT	1
KS	1
LA	1
MA	1
NC	1
NY	1
OR	1
PA	1
SC	1
VA	1
VT / NH	1

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- The following is a list of all publicly released transactions in 2026.

Buyer	Seller	State	Date	# Clinics
Arete Health	Virginia Rehab & Wellness	VA	5/4/2026	2
Arete Health	Summerville PT & Balance	SC	5/4/2026	1
Alliance PT Partners	Camas and Timberline PT	WA	2/6/2026	2
Alliance PT Partners	Riverbend PT	LA	3/13/2026	3
Alliance PT Partners	Worksafe	KS	5/11/2026	1
Alliance PT Partners	Therpydia	WA	6/30/2026	2
Confluent	Northeast PT Associates	PA	7/8/2026	3
Fusion PT Partners	BE Fit PT	VT / NH	5/4/2026	2
H2	Advanced Physical Therapy	AR	3/31/2026	6
H2	Haynes PT	TX	4/30/2026	1
Impel Physical Therapy	Premier PT	CO	4/30/2026	2
InTune PT	Epic Physical Therapy	NC	1/6/2026	6
InTune PT	Spero Rehab	TX	3/10/2026	7
InTune PT	Nesin PT	AL	4/21/2026	4
Ivy	Advance Ortho and Sports Therapy	MA	1/27/2026	1
Limitless PT	Wellness 360 PT and Massage	NY	5/21/2026	1
Not announced	Orthopedic & Balance Therapy Specialists	IN	7/6/2026	7
Pediatrics Plus	Cynergy Rehab Group	AR	7/17/2026	9
PRN	SpineZone	CA	6/16/2026	6
Profico Therapy Services	Child's Play Therapy Services	CA	1/20/2026	2
ROC	ActiveEDGE PT and Wellness Center	OR	4/1/2026	3
SportsMed PT	The Physical Therapy andRehabilitation Center	CT	3/16/2026	2
TPS	Fast Track PT	IN	5/1/2026	4
USPh	Undisclosed	undisclosed	1/5/2026	8
USPh	Undisclosed	undisclosed	7/2/2026	12