

PT Market Update – January 2026

Overview: The PT Market Update is a monthly snapshot of publicly announced mergers and acquisitions in the physical therapy space, viewed from the lens of the practice owner. This report includes only transactions that were formally announced or where PTPS&C was provided with permission. Undisclosed transactions are not reflected.

January Highlights:

January saw four reported closings, a notable decline from the last 2 Januaries where there were eight. While January is typically one of the stronger months for deal activity, this year began at a slower pace.

It's also worth noting that two reported transactions that closed are PT-adjacent businesses such as hospital partnerships and injury prevention services. Although those deals are not included in this report, they may signal an emerging trend as PT organizations explore new revenue streams and strategic relationships in 2026.

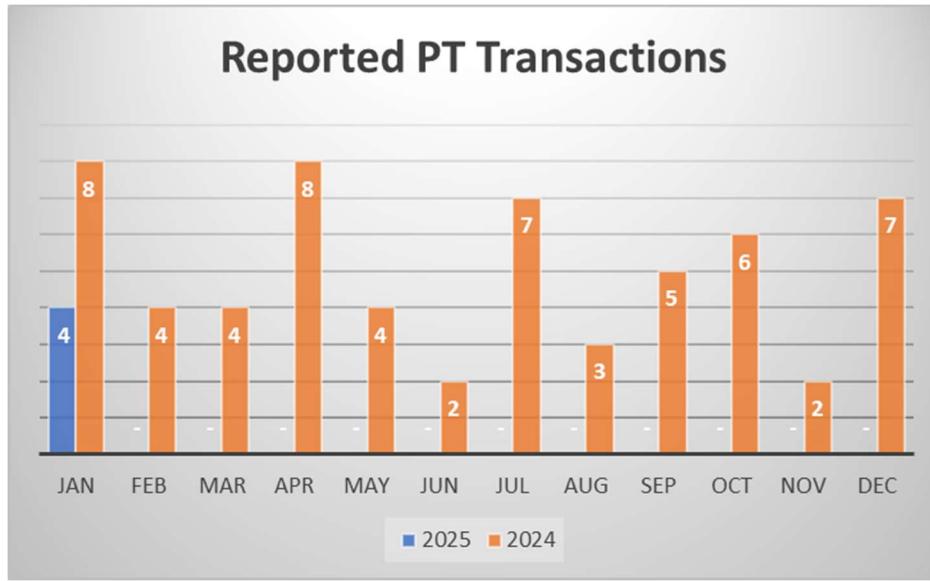
Thank you to our readers:

This report now reaches over 3,000 readers each month, and we are grateful for your continued interest and support. If you would like to receive this report via email or wish to share feedback, please contact us with the subject line "SIGN UP" at mike@physicaltherapybrokers.com.

Considering your Exit Strategy?

If you are thinking about your long-term plans or want to better understand your practice's value, we're happy to help. Reach out to us at mike@physicaltherapybrokers.com , visit us at <https://physicaltherapybrokers.com/> , or schedule a free introductory call using this link: <https://calendly.com/ptbrokers/45min>.

Through January 31, 2026:



- 25% of transactions consist of 7 or more locations.

# Locations	# Transactions	% of Transactions
One	1	25%
Two	1	25%
Three	-	0%
Four	-	0%
Five	-	0%
Six	1	25%
Seven +	1	25%
	4	100%



- Transactions by state:

State	# Transactions
CA	1
MA	1
NC	1
undisclosed	1

- The following is a list of all publicly released transactions in 2025.

Buyer	Seller	State	Date	# Clinics
InTune PT	Epic Physical Therapy	NC	1/6/2026	6
Ivy	Advance Ortho and Sports Therapy	MA	1/27/2026	1
Profico Therapy Services	Child's Play Therapy Services	CA	1/20/2026	2
USPh	Undisclosed	undisclosed	1/5/2026	8