

RIV CAPITAL, LP



What We Do



Why We Do It

We believe that the blue economy offers immense opportunities for economic growth, social inclusion, and environmental protection. We also believe that the US and Caribbean region has a unique potential to become a global leader in the blue economy, given its rich natural and human resources, strategic location, and cultural diversity. We aim to unlock this potential and create value for our investors, partners, and stakeholders.

How We Do It

- We follow a rigorous and transparent investment process that aligns with our mission, vision, and values. We seek to identify and support businesses that have:
 - A clear and compelling value proposition
 - A strong and diverse team
 - A scalable and innovative business model
 - A positive and measurable impact on the society and the environment
 - A competitive and sustainable advantage in the market
- We also provide post-investment support to our portfolio companies, such as mentoring, coaching, strategic advice, and access to our network of experts, partners, and customers. We monitor and evaluate the performance and impact of our investments on a regular basis and report to our investors and stakeholders.

BLUE ECONOMY

Defined by the World Bank as a “*sustainable use of ocean resources for economic growth, improved livelihoods and jobs, and improved ocean ecosystem health*”

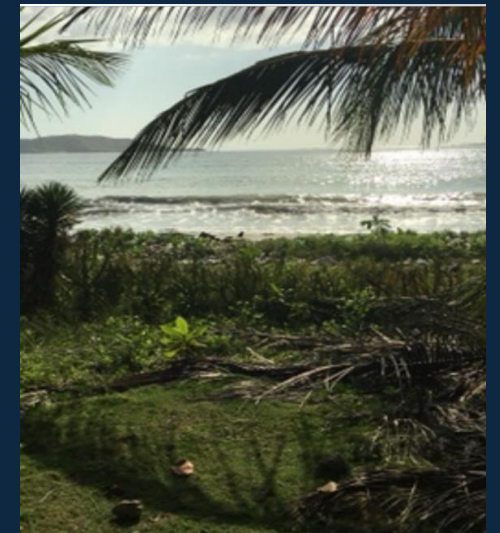
Sectors include:

- Renewable Energy
- Fisheries & Aquaculture
- Maritime Transport
- Tourism
- Climate Change
- Waste Management



**FOTC Micro-Hatchery
Pensacola, FL**

Florida Paddling Trails Association Ecotourism



Baie du Mesle, Haiti

BLUE ECONOMY: ECONOMIC OPPORTUNITIES

- Blue businesses are perfect for rural and underserved communities lacking in commerce but rich in natural resources, providing economic opportunities whether there are few.

FOTC Workforce Development Program Areas of Benefit:

- Entrepreneurship & Business Creation
- Job Creation
- Supply Chain Stabilization – resources, human capital, and funding
- R&D and Innovation



Oyster Aquaculture Farm with Floating Growout Cages

BLUE ECONOMY: OYSTER CLUSTER MODEL



Based on Icelandic Ocean Cluster model's 100% Fish Initiative

The New Fish Wave by Dr. Thor Sigfusson

Core Industry consists of the businesses which the blue economy is founded: the producers, growers, and harvesters

Support/Industry Adjacent Businesses provide materials and services necessary to the Core Industry

Supplemental Businesses Promoting Growth and Innovation throughout all levels of the Blue Economy

BLUE ECONOMY: ECOTOURISM

Tourism & Hospitality

- Hotels
- Restaurants
- Fishing
- Snorkeling
- Sunset Cruises
- Kayaking



Local Economic Opportunities

- Tourism Dollars
- Stakeholder Employment

Ecological Health is a priority when
the economy is based on its health



BLUE ECONOMY: ENVIRONMENTAL HEALTH

Aquaculture Production
Sustainable Food Production
Water Quality Improvements
Habitat Restoration
Wild Stock Supplementation



Florida pompano being released into the wild from the hatchery (L), oyster filtration demonstration (C), and local restoration R&D in Pensacola, FL (R)



Increased Stewardship to Conserve Natural Resources Incentivized by Increased Economic Value through Bolstered Blue Economy While Aquaculture Relieves Harvest Pressure on Wild Stocks

Our Featured Company: The Florida Oyster Trading Co LLC

- One of our portfolio companies is The Florida Oyster Trading Co LLC, a vertically integrated oyster farming company that produces premium quality oysters in the Gulf of Mexico. The company uses innovative and environmentally friendly techniques to grow, harvest, process, and distribute oysters to restaurants, retailers, and consumers across the US. The company also supports the restoration of oyster reefs and habitats, which provide essential ecosystem services such as water filtration, carbon sequestration, and coastal protection.
- The Florida Oyster Trading Co LLC was founded in 2018 by Josh T. Neese, a former marine biologist and oyster enthusiast, who saw an opportunity to create a sustainable and profitable oyster business in Florida. The company received seed funding from Riv Capital LP in 2022 and has since grown its production capacity, sales, and impact. The company aims to become a leading oyster producer and supplier in the US and a champion of the blue economy in the US and Caribbean.



THE FLORIDA OYSTER TRADING COMPANY



Largest Oyster Aquaculture Leaseholder in Florida with Three Unique Production Sites located throughout the FL panhandle

Patent-Pending Micro-Hatchery Seed Production Model: Vertical Integration with Min. CapEx, Low Overhead, and Portable

Establishing Oyster Clusters to support industry growth while alleviating supply chain bottlenecks

Impact

- **Bolstering the Blue Economy at the local level**
- **Environmental Contributions through oysters' ecosystem services**
- **Social Capital in terms of economic opportunities**



FOTC Micro-Hatchery in Pensacola, FL



IMPACT OF OYSTER AQUACULTURE

UNDP SUSTAINABLE DEVELOPMENT GOALS



Estimated* Annual Environmental Contributions per 10 acres

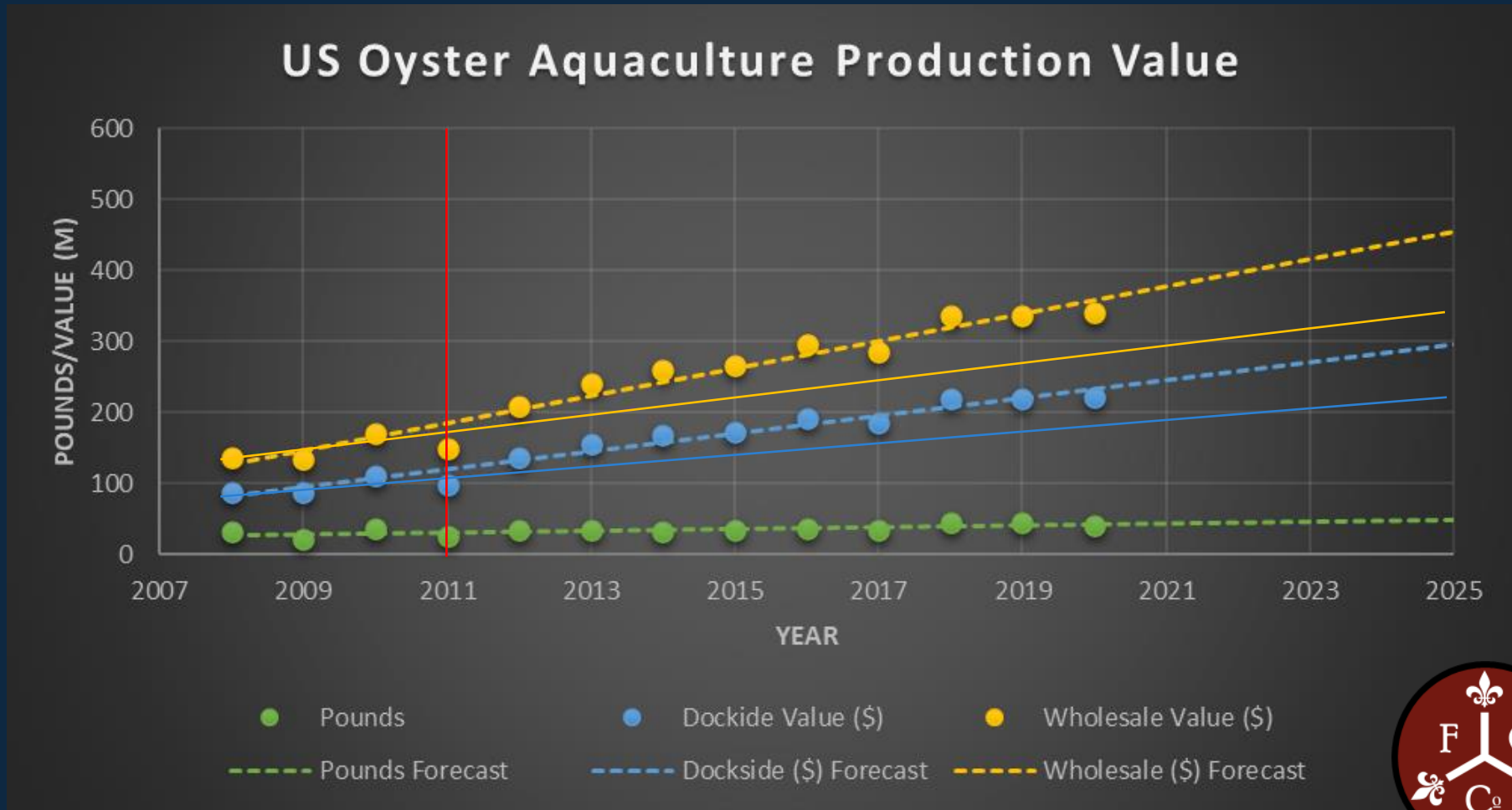
- 2.64 Tons of Nitrogen Sequestered
- 26.4 Tons of Carbon Removed
- 336,990,000L of Water Filtered

*Pensacola Bay Oyster Aquaculture Ecosystem Services-Based Resiliency Initiative funded by The Nature Conservancy and Pew Charitable Trusts through the 2021 Supporting Oyster Aquaculture Resiliency Grant

- Economic Opportunities in Underserved Communities through *Professional Dev. Program**
 - Job & Business Creation
 - Circular Supply Chains to Localize Economy
 - Promotes Individual Financial Security
- Stable Supply Chain
 - More Industry Entrants due to less Risk
 - Innovation in Secondary/Support Levels
- Environmental Impact to Economy
 - Property Values Increase w/ Estuary Health
 - Tourism and Hospitality Industries
 - Eco-tourism & Environmentally-Based Business Creation

More Oysters in the Water Mean Healthier Bays & Healthier Economies

US OYSTER AQUACULTURE INDUSTRY STATUS & PROJECTION



Data Source – NOAA 2020 Annual Fisheries of the United State Report (Last Published in May 2022)

*Commercial Wild Harvest Crashed in 2012

BLUE ECONOMY: PARTNERS IN FLORIDA



FOR MORE INFORMATION

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