

FOR IMMEDIATE RELEASE

## **UNIFI Communications Receives OFAC License Approval to Build the Alasia Cable Project, Enhancing Digital Connectivity in Syria**

New York – December 17, 2024 – UNIFI Communications (UNIFI) is proud to announce the official launch of the Alasia Cable Project, a critical subsea fiber-optic infrastructure initiative that will enhance digital connectivity between Syria and Cyprus. This transformative project has been made possible through the issuance of a license by the U.S. Office of Foreign Assets Control (OFAC), positioning UNIFI as the primary contractor and a minority consortium member alongside CYTA (Cyprus Telecommunications Authority) and Syrian Telecom.

The Alasia Subsea Cable represents a vital development in Syria's critical digital infrastructure, providing a dependable modern, high-capacity connectivity to meet the growing demands of a country undergoing new rebuild and reconstruction. With its state-of-the-art 4x800 Gbps terminal technology, Alasia Cable will offer faster, more dependable, and significantly expanded international connectivity. This initiative supports Syria's digital critical needs, laying the foundation for business growth, educational access, and societal progress as the country transitions into a new era.

"We are honored that OFAC has entrusted UNIFI with this initiative to address the Syrian people's digital needs," said Adrian Shatku, CEO of UNIFI Communications. "The Alasia Cable Project will serve as a critical digital bridge, reconnecting Syria to global networks, fostering confidence, and enabling the sustainable rebuilding of the country's economy during this historic period of transition." The Alasia Subsea Cable is more than just infrastructure, it is a symbol of renewal and progress. Through collaboration between UNIFI, CYTA, and Syrian Telecom, this project demonstrates a shared commitment to help Syria's digital needs at this critical juncture. Enabling secure, modern connectivity, the Alasia Cable provides the backbone for future rebuild of this new era in Syria foster innovation, education, and encourage investment opportunities in Syria as the country is moving forward in a prosperous path. . Key Benefits of the Alasia Cable Project for Syria :

- **Enhanced Modern Connectivity:** Delivering high-speed, reliable connectivity for businesses, educational institutions, healthcare providers, and individuals, ensuring Syrians have access to the global digital economy.
- **Catalyzing Economic Development:** Supporting Syrian businesses, institutions, and international organizations during this pivotal rebuilding phase with scalable, affordable connectivity solutions.
- **Deployment of Cutting-Edge Technology:** Featuring advanced 4x800 Gbps terminal systems to provide unmatched speed, capacity, and network reliability.
- **Compliance with U.S. Sanctions (OFAC):** A project fully aligned with U.S. OFAC regulations, enhancing Syria's ability to attract international investment and foster stronger partnerships as its democratic processes take shape.

**A New Era for Syria:** Syria's reliance on fragile international connectivity and aging Ugarit subsea cable infrastructure has reached critical limitations. The Alasia Cable Project will address these challenges by delivering resilience, stability, and scalability to the country's communication networks. It also highlights the importance of public-private partnerships in driving sustainable reconstruction efforts, with tangible benefits for the Syrian people.

**About UNIFI Communications:** UNIFI is a global leader in AI-powered connectivity and Edge Data Center infrastructure, providing seamless, low-latency connectivity and advanced intelligent data processing solutions worldwide. Our mission is to drive innovation, enhance performance, and deliver dependable, energy-efficient services that empower our customers to excel in an always-connected, AI-driven world.

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