

KLP CORPORATE SERVICES

Professional Summary of the New Provident Fund Scheme, 2026

Ministry of Labour & Employment Notification – G.S.R. 525(E) dated 29 June 2026

This document summarizes the notification superseding the Employees' Provident Funds Scheme, 1952 under the Code on Social Security, 2020.

Key Highlights

- New Provident Fund Scheme notified.
- EPF Scheme, 1952 superseded.
- Existing actions and contributions remain valid.
- Employers should review payroll, HR and compliance processes.
- Await further implementation guidelines before making procedural changes.

Recommendations

- Continue statutory compliance.
- Review the notified scheme.
- Train HR and Payroll teams.
- Monitor future government circulars.

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