

11:31 AM

Bay Point Turtlegrass Villas Association, Inc.

Profit & Loss

02/06/25

January through December 2024

Accrual Basis

	Jan - Dec 24
Ordinary Income/Expense	
Income	
4101 · Assessment Income	361,914.20
4102 · Special Assessment Income	250,225.00
4401 · Interest from Investments	3.66
4402 · Late Assessment Finance Charges	2,164.64
4403 · LOC SA Interest Charge	61,517.41
4502 · Estoppel Fee Income	897.00
4503 · Miscellaneous Income	2,036.47
Total Income	678,758.38
Gross Profit	678,758.38
Expense	
52011 · Bookkeeping Expense	12,000.00
52021 · Lawn Maintenance Expense	46,824.61
52022 · Irrigation Maintenance	2,685.00
52023 · Buildings & Grounds Maintenance	11,993.62
52025 · Seawall & Dock Repairs	1,409.00
52027 · Hurricane Michael Landscaping	31,173.85
52030 · Hurricane Michael Expense	157,997.32
52040 · Termite Expense	3,600.00
52062 · Insurance Expense	213,516.24
52093 · Taxes and Licenses	575.11
52102 · Accountants	13,500.00
52103 · Legal Expense	330.00
52104 · Appraisal Expense	1,995.00
52105 · Estoppel Preparation Expense	447.00
52111 · Office Supplies	637.42
52113 · Pest Control Expense	2,880.00
52114 · Utilities--Gulf Power Company	685.01
52115 · Water Expense	4,030.23
52116 · Sewer Expense	6,769.51
52117 · Irrigation Expense	25,040.60
52118 · Trash Removal Expense	15,260.16
52119 · Postage Expense	555.96
5302 · Loan LOC Interest Expense	58,939.72
5303 · Bank Service Charges	2,117.75
5304 · Insurance Premium Finance Fee	6,399.04
5305 · Operating LOC Interest	1,213.37
Total Expense	622,575.52
Net Ordinary Income	56,182.86
Net Income	56,182.86