

Bay Point Turtlegrass Villas Association, Inc.

Balance Sheet

02/04/26

As of January 31, 2026

Accrual Basis

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
11030 · SmartBank Operating Account	48,647.26
11035 · SmartBank Reserve Account	33,907.46
Total Checking/Savings	<u>82,554.72</u>
Accounts Receivable	
11051 · Accounts Receivable	47,311.73
11055 · LOC Accounts Receivable	314,561.10
Total Accounts Receivable	<u>361,872.83</u>
Total Current Assets	444,427.55
Other Assets	
13031 · Prepaid Insurance	128,255.43
Total Other Assets	<u>128,255.43</u>
TOTAL ASSETS	<u>572,682.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2203 · Accounts Payable WA	161,223.00
Total Accounts Payable	161,223.00
Other Current Liabilities	
2102 · Insurance Note Payable	88,206.90
2104 · Line of Credit Payable	332,318.58
2105 · Operating Line of Credit	30,000.00
2201 · Miscellaneous Payable	1,810.10
9900 · Debt Issuance Cost	-13,597.00
Total Other Current Liabilities	<u>438,738.58</u>
Total Current Liabilities	<u>599,961.58</u>
Total Liabilities	599,961.58
Equity	
30000 · Opening Balance Equity	-48,487.76
32000 · Retained Earnings	-58,180.81
Net Income	79,389.97
Total Equity	<u>-27,278.60</u>
TOTAL LIABILITIES & EQUITY	<u>572,682.98</u>