

## Bay Point Turtlegrass Villas Association, Inc.

## Profit &amp; Loss

01/02/26

January through December 2025

Accrual Basis

	<u>Jan - Dec 25</u>
Ordinary Income/Expense	
Income	
4101 · Assessment Income	416,201.28
4103 · LOC Special Assessment Income	0.00
4401 · Interest from Investments	3.10
4402 · Late Assessment Finance Charges	1,221.39
4403 · LOC SA Interest Charge	41,105.26
4502 · Estoppel Fee Income	1,147.00
4503 · Miscellaneous Income	1,598.64
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Total Income	461,276.67
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Gross Profit	461,276.67
Expense	
52011 · Bookkeeping Expense	12,125.00
52012 · Website	1,272.69
52021 · Lawn Maintenance Expense	54,130.00
52022 · Irrigation Maintenance	3,080.00
52023 · Buildings & Grounds Maintenance	54,055.54
52025 · Seawall & Dock Repairs	4,553.85
52030 · Hurricane Michael Expense	190,611.11
52040 · Termite Expense	3,600.00
52062 · Insurance Expense	227,663.80
52093 · Taxes and Licenses	571.91
52102 · Accountants	14,500.00
52103 · Legal Expense	1,457.50
52105 · Estoppel Preparation Expense	447.00
52111 · Office Supplies	1,190.69
52113 · Pest Control Expense	2,860.00
52114 · Utilities--Gulf Power Company	774.25
52115 · Water Expense	3,056.90
52116 · Sewer Expense	8,411.88
52117 · Irrigation Expense	18,290.55
52118 · Trash Removal Expense	13,205.04
52119 · Postage Expense	1,272.59
5212 · Miscellaneous Expense	-2,207.04
5301 · Bad Debt Expense	253.13
5302 · Loan LOC Interest Expense	39,384.44
5303 · Bank Service Charges	90.94
5304 · Insurance Premium Finance Fee	3,799.23
5305 · Operating LOC Interest	1,691.63
66900 · Reconciliation Discrepancies	-0.09
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Total Expense	660,142.54
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Net Ordinary Income	-198,865.87
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Net Income	<u><u>-198,865.87</u></u>