

COP 27, IT'S NOT JUST THE GOVERNMENT AND BIG BUSINESSES

How SMEs can Benefit From
COP 27 In Egypt



THE Paris...
CLIMATE PLEDGE 10 years
Early



**WE MEAN
BUSINESS**





COP26 OVERVIEW

2

Weeks

120

World Leaders

+40k

Registered
Participants

Including

+22k

Party Delegates

+14k

Observers

+3k

Media

197

Countries
agreeing

100\$

Billion a year
delay

1.5 C

Delay on the
target

PLEDGES

Deforestation

Coal and
Fossil Fuels

Zero-Emission
Vehicles

Methane

India's Net-
Zero Pledge

U.S.-China
Agreement

Countries will also have to report their progress on emissions cuts every two years from now on

Firms' Net-Zero Pledges

COP26 made net zero a core principle for businesses

Companies are the ones most responsible for emissions. Countries try to set targets, but it's up to companies to meet them.



NET ZERO COMMITMENTS & PLEDGES

Many of the net-zero commitments made in Glasgow came from coalitions of the stakeholders—governments, financial institutions, companies, multilateral organizations, and others



Race to Zero is the UN-backed global campaign rallying non-state actors – including companies, cities, regions, financial and educational institutions – to take rigorous and immediate action to halve global emissions by 2030 and deliver a healthier, fairer zero carbon world in time.



The Mission Possible Partnership is an alliance of climate leaders focused on supercharging decarbonisation across the entire value chain of the world's highest-emitting industries in the next 10 years.



The Climate Pledge is a call to businesses and organizations to take collective action on the world's greatest crisis and to work together to build towards a safe and healthy planet for the next generations.



Through the Glasgow Financial Alliance for Net Zero (GFANZ), over \$130 trillion of private capital is committed to transforming the economy for net zero. These commitments, from over 450 firms across 45 countries, can deliver the estimated \$100 trillion of finance needed for net zero over the next three decades.

WE MEAN BUSINESS



We Mean Business Coalition, together with extended network of partners, catalyze business and policy action to halve emissions by 2030 and accelerate an inclusive transition to a net-zero economy. The SME Climate Hub is here to help small businesses deliver on their climate goals. Those that make SME Climate Commitment can access an increasing number of free tools and resources to begin their climate action journey and track their progress along the way.

Eco-conscious consumers drive business action

Businesses will have to follow what their consumers want as reducing emissions starts to settle into the public conscience.

Companies failing to disclose their ESG performance may face backlash from shareholders as they increasingly demand that companies align with ESG standards.



SMEs: CHALLENGES & OPPORTUNITIES

Large businesses have an advantage, with bigger budgets and more scope to deploy resources into green initiatives, but what about SMEs?



Following the COP26, new research finds SMEs want to commit to environmentally sustainable practices - provided they have the financial support and knowledge to achieve this.



SMEs can pave the way for greening and adapting to climate change across economic sectors, including industry and manufacturing, agriculture, tourism and energy.

EXAMPLES



POTENTIAL AREAS OF INTERVENTION

- Assessing and integrating climate risks to national SMEs strategies
- Raising awareness and translation of climate change jargons
- Enhancing climate risk management knowledge for SMEs around key sectors, including agriculture, manufacturing and industrial sector, that are predominant in the African region
- Improving access to technology to SMEs
- Expand on supplier development programmes: bigger companies need to play a supportive role for SMEs and integrate them into their overall strategic net zero action plans
- Climate Finance & providing advisory services on the financing for both adaptation measures and innovation
- Sharing strategies and tools with other international development partners as there is a need to scale-up actions of already existing initiatives/pledges/coalitions



COP27: OPPORTUNITIES TO

SCALE-UP ACTION



1. Conduct a public awareness campaign (Similar to COP26 “Together for our Planet”)
2. Assist SMEs & Start-ups in joining coalitions (e.g. the SME Climate Hub)
3. Demonstrate through events development partners’ collective commitment and experiences
4. Sponsor SMEs and start-ups to attend
5. Push for strategic regulatory changes

**“Advice
is judged by results,
not intentions”**

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